

Capital Budget

Through the first quarter, Marin Transit's expenditures in the Capital Budget (Attachment A, Page 1) were \$3.8 million or 29 percent of the \$13.1 million budget. Capital revenues typically tie closely to expenditures as they tend to be on a reimbursement basis. Attachment C includes a complete Capital Report for all major Marin Transit capital projects for the current period.

Table 1: FY 2022/23 Year to Date (YTD) thru First Quarter Service Operations

Service	Budgeted Annual Revenue Hours	YTD thru Q1 Actual Revenue Hours	% of Annual
Regular Local and Trunk Line	114,200	29,033	25%
Community Shuttles	42,000	10,435	25%
School Supplemental Service	5,000	506	10%
Muir Woods Shuttle	6,500	2,364	36%
West Marin Stagecoach Service	17,000	4,184	25%
<i>Fixed Route Subtotal</i>	<i>184,700</i>	<i>46,522</i>	<i>25%</i>
Rural Dial A Ride	400	97	24%
Transit Connect	6,500	199	3%
Novato Dial-A-Ride	2,400	391	16%
Local Paratransit Service	43,000	7,389	17%
Regional Paratransit Service	5,000	971	19%
Yellow School Bus Service	5 buses	5	-
Service	Annual Estimated Trips	YTD thru Q1 Actual Trips	% of Annual
Catch A Ride	3,700	948	26%
Volunteer Driver	10,000	2,511	25%

FISCAL/STAFFING IMPACT: This item includes Board adoption of one administrative budget amendment (Attachment B). Amendment 2023-01 adjusts the current year capital budgets based on the FY2021/22 actuals to retain the total project budgets. The amendment increases FY2022/23 capital expenses by \$1,029,172. The shift of costs between fiscal years does not change the multi-year capital costs of the projects.

Respectfully submitted,



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Attachments: FY2022/23 First Quarter Financial Report, FY2022/23 Budget Amendments, Capital Project Report

