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December 1, 2025

Honorable Board of Directors  
Marin County Transit District  
3501 Civic Center Drive  
San Rafael, CA 94903

### **Subject: Marin County Transit District First Quarter FY 2025/26 Financial Report**

Dear Board Members:

### **Recommendation**

Accept report and approve associated budget amendment, 2026-01.

### **Summary**

The quarterly report is an opportunity for your Board to review the District's financial status and to provide fiscal and operational accountability. This report represents all financial transactions for the District through the first quarter of Fiscal Year 2025/26.

### **Background**

Unaudited revenues and expenditures are shown on a full accrual basis consistent with Generally Accepted Accounting Principles (GAAP) for special districts. All known revenues and expenditures for the period are reported even if they have not been received or are awaiting payment. These include recorded estimates for property tax and other significant transactions.

### **Discussion**

First quarter operations and capital expenses and revenues were consistent with the Board-adopted budget (Attachment A). Capital expenditures were 22 percent of the capital budget.

### **Transit Operating Expenses**

FY 2025/26 transit operating expenditures through the first quarter (Attachment A, Page 1) are \$11.6 million, which is 25 percent of the annual budget of \$46.6 million. With these expenditures, Marin Transit delivered 25 percent of budgeted fixed route service hours and 22 percent of budgeted local paratransit service hours as identified in Table 1.



### **Transit Operating Revenues**

Marin Transit's FY2025/26 operating revenues through the first quarter (Attachment A, Page 1) are \$12.9 million or 25 percent of the annual budget of \$51.1 million.

### **Capital Budget**

Through the first quarter, Marin Transit's expenditures in the Capital Budget (Attachment A, Page 1) were \$2.57 million or 22 percent of the \$11.85 million budget. Capital revenues tie closely to expenditures as they tend to be on a reimbursement basis. Major expenditures were for the 3010/3020 Kerner Improvements to provide transit vehicle parking and charging. The District is also in construction on an ADA Bus Stop Improvement project and completing an On Board Technology project to improve vehicle location technology and passenger counters.

**Table 1: FY2025/26 Year to Date (YTD) thru First Quarter Service Operations**

Service	Budgeted Annual Revenue Hours	YTD thru Q1 Actual Revenue Hours	% of Annual
Regular Fixed Route	166,000	41,398	25%
School Supplemental Service	1,700	195	11%
Muir Woods Shuttle	4,200	2,112	50%
West Marin Stagecoach Service	16,500	4,025	24%
<b>Fixed Route Subtotal</b>	<b>188,400</b>	<b>47,729</b>	<b>25%</b>
Marin Access Shuttles	1,500	264	18%
Local Paratransit Service	30,500	6,755	22%
Regional Paratransit Service	5,665	1,355	24%
Yellow School Bus Service	4 buses	4	-
Service	Annual Estimated Trips	YTD thru Q1 Actual Trips	% of Annual
Mobility Wallet	25,000	5,962	24%
Volunteer Driver	10,000	1,369	14%

Source: Marin Transit

### **Fiscal/Staffing Impact**

This item includes Board adoption of budget amendment 2026-01. This amendment adjusts the current year capital budgets based on the FY2024/25 actuals to retain the total project budgets. The amendment increases FY2025/26 capital expenses by \$1,800,626. The shift of costs between fiscal years does not change the multi-year capital budgets for the projects.



Respectfully Submitted,

A handwritten signature in dark ink, appearing to read "Karina", with a long, sweeping horizontal line extending to the right.

Karina Sawin  
Accounting Manager

**Attachment A:** FY2025/26 First Quarter Financial Report

**Attachment B:** FY2025/26 Budget Amendments

**Attachment C:** Capital Projects Report

Marin Transit  
FY2025/26 Q1 Budget Report  
From 7/1/2025 Through 9/30/2025

*(In Whole Numbers)*

	<u>FY25 Actual</u>	<u>Total Budget - Original</u>	<u>Total Budget - Revised</u>	<u>Current Period Actual</u>	<u>Percent Total Budget Used</u>
Revenue					
Vehicle Operations	45,791,476	51,046,004	51,046,004	12,920,822	25%
Capital	23,159,421	10,044,837	11,856,234	2,751,699	23%
Total Revenue	<u>68,950,897</u>	<u>61,090,841</u>	<u>62,902,238</u>	<u>15,672,521</u>	<u>25%</u>
Expenses					
Vehicle Operations	42,930,277	46,615,197	46,615,197	11,597,359	25%
Capital	23,070,119	10,044,837	11,845,462	2,565,873	22%
Total Expenditures	<u>66,000,396</u>	<u>56,660,034</u>	<u>58,460,659</u>	<u>14,163,232</u>	<u>24%</u>
Expenditures	<u>66,000,396</u>	<u>49,220,186</u>	<u>58,460,659</u>	<u>14,163,232</u>	24%
Net Revenue Over Expenditures	<u>2,950,501</u>	<u>4,430,807</u>	<u>4,441,579</u>	<u>1,509,289</u>	<u>34%</u>

Marin Transit  
FY2025/26 Q1 Budget Report  
From 7/1/2025 Through 9/30/2025

*Operations Summary - Admin, Local, Rural, Marin Access, Yellow Bus*

	FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Fare Revenue	3,241,874	3,229,767	3,229,767	632,486	19.58%
Advertising & Other Revenue	48,324	51,500	51,500	13,516	26.24%
Fee for Service	1,641,092	1,888,626	1,888,626	458,199	24.26%
Interest	976,962	580,700	580,700	236,318	40.70%
Measure A	80,830	0	0	0	0.00%
Measure AA	18,166,692	23,140,921	23,140,921	6,476,202	27.99%
Measure B	882,180	800,000	800,000	145,681	18.21%
Property Taxes	6,159,394	6,356,290	6,356,290	1,469,714	23.12%
Development Fees	74,573	81,300	81,300	0	0.00%
State Transit Assistance (STA)	4,583,504	4,341,027	4,341,027	584,540	13.47%
Transit Development Act (TDA)	10,548,070	9,427,686	9,427,686	2,356,922	25.00%
Other State	40,893	31,150	31,150	4,200	13.48%
FTA Funds	2,209,993	1,946,286	1,946,286	214,598	11.03%
National Park Service	619,854	585,299	585,299	328,446	56.12%
Cost Center Revenue Transfers	(3,482,759)	(1,414,548)	(1,414,548)	-	0.00%
Total Revenue	<u>45,791,476</u>	<u>51,046,004</u>	<u>51,046,004</u>	<u>12,920,822</u>	<u>25.31%</u>
Salaries and Benefits	3,800,227	4,224,739	4,224,739	1,059,528	25.08%
Consultant Services	313,857	723,291	723,291	97,727	13.51%
Professional Service-Legal	35,347	159,135	159,135	7,718	4.85%
Security and Maintenance	190,723	160,725	160,725	60,225	37.47%
Mobility Management Support Programs	6,269	543,500	543,500	113,937	20.96%
Grants to External Agencies	779,367	715,915	715,915	0	0.00%
Office Supplies	378,951	476,169	476,169	175,352	36.83%
General Insurance	143,028	193,000	193,000	144,580	74.91%
Contract Service Operation Membership	34,295,488	36,085,627	36,085,627	9,130,836	25.30%
& Prof Development Mileage and Travel	78,928	90,000	90,000	42,149	46.83%
Marketing	15,749	26,000	26,000	3,150	12.12%
Communication	163,006	175,781	175,781	30,202	17.18%
Fuel	249,985	336,295	336,295	96,155	28.59%
Utilities	2,550,108	3,324,895	3,324,895	664,044	19.97%
Vehicle Leases	71,758	77,416	77,416	10,026	12.95%
Office - Rental and Overhead	24,362	27,288	27,288	4,641	17.01%
Cost Center Transfers	190,071	192,000	192,000	48,488	25.25%
Total Expenses	<u>(356,791)</u>	<u>(919,176)</u>	<u>(919,176)</u>	<u>(91,398)</u>	<u>9.94%</u>
	<u>42,930,433</u>	<u>45,290,112</u>	<u>45,290,112</u>	<u>11,597,359</u>	<u>25.61%</u>
Net Revenue Over Expenditures	<u>2,861,043</u>	<u>3,993,291</u>	<u>496,639</u>	<u>1,323,463</u>	<u>266.48%</u>

Marin Transit  
FY2025/26 Q1 Budget Report  
From 7/1/2025 Through 9/30/2025

*Detail - Administration*

		<u>FY25 Actual</u>	<u>Total Budget - Original</u>	<u>Total Budget - Revised</u>	<u>Current Period Actual</u>	<u>Percent Total Budget Used</u>
Revenue						
Interest	4070400	976,962	580,700	580,700	236,318	40.70%
Redevelopment Fees	4079950	45,774	46,300	46,300	0	0.00%
Residual ABX 126	4079954	28,799	35,000	35,000	0	0.00%
PropTax-CurrntSecured	4080101	5,411,773	5,646,317	5,646,317	1,411,579	25.00%
County Fee-SV2557Admin Basic Tax	4080102	(67,143)	(71,027)	(71,027)	0	0.00%
Property Tax-Unitary	4080103	58,826	52,000	52,000	0	0.00%
PropTax-CurrntUnSecur	4080104	92,890	95,000	95,000	0	0.00%
Educ Rev Augm Fund-Redist	4080105	558,034	520,000	520,000	56,686	10.90%
PropTax-Supp CY SECR	4080106	89,986	100,000	100,000	0	0.00%
PropTax-Supp Unsecured	4080107	4,801	5,000	5,000	0	0.00%
PropTax-Redemption	4080108	4,063	3,000	3,000	1,449	48.30%
Property Tax-Prior Unsecured	4080109	6,163	6,000	6,000	0	0.00%
Other State	4119940	191	150	150	0	0.00%
Total Revenue		7,211,119	7,018,440	7,018,440	1,706,032	24.31%
Transfers						
Property Tax Transfer	4700001	(3,974,791)	(2,116,476)	(2,116,476)	(159,612)	7.54%
Total Transfers		(3,974,791)	(2,116,476)	(2,116,476)	(159,612)	7.54%
Net Revenue		3,236,328	4,901,964	4,901,964	1,546,420	<u>32%</u>
Expense						
Salaries	5010200	2,348,198	2,658,607	2,658,607	765,789	28.80%
Employee Benefits	5020000	1,452,029	1,566,132	1,566,132	293,740	18.76%
Consultant Services	5030301	148,549	248,405	248,405	36,639	14.75%
Professional Svcs - Legal	5030303	35,347	159,135	159,135	7,718	4.85%
Prof Svcs - Accounting and Audit	5030305	36,239	39,600	39,600	0	0.00%
Security Services	5030701	2,778	5,000	5,000	502	10.04%
Fuel	5040101	0	0	0	51	0.00%
Office Supplies	5049901	6,499	15,000	15,000	989	6.59%
Small Furn/Equip	5049902	7,100	10,500	10,500	412	3.92%
Software	5049903	115,954	110,000	110,000	69,911	63.56%
Copier Suppl & Srvc	5049904	8,587	10,609	10,609	2,284	21.53%
Postage	5049905	99	5,000	5,000	1,044	20.88%
Computers	5049906	11,613	24,000	24,000	2,663	11.10%
Communication - Phone	5050201	35,221	38,000	38,000	8,855	23.30%
Insurance - Gen Liability	5060301	143,028	193,000	193,000	144,580	74.91%
Membership & Prof Development	5090101	78,928	90,000	90,000	42,149	46.83%
Mileage and Travel	5090202	15,749	26,000	26,000	3,150	12.12%
Marketing	5090801	13,124	15,450	15,450	1,611	10.43%
Office Rental	5121200	189,916	194,596	194,596	48,488	24.92%
Total Expense		4,648,958	5,409,034	5,409,034	1,430,575	26.45%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	(3,725,107)	(4,217,281)	(4,217,281)	(1,038,209)	24.62%
Cost Center Transfer Overhead	5100101	<u>(559,511)</u>	<u>(714,325)</u>	<u>(714,325)</u>	<u>(176,080)</u>	<u>24.65%</u>
Total Transfers		(4,284,618)	(4,931,606)	(4,931,606)	(1,214,289)	24.62%
Total Expense		<u>364,340</u>	<u>477,428</u>	<u>477,428</u>	<u>216,286</u>	<u>45.30%</u>

Marin Transit  
FY2025/26 Q1 Budget Report  
From 7/1/2025 Through 9/30/2025

		FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<i>Detail- Local</i>						
Revenue						
Special Fares - Paid By Another Agency	4020000	167,204	200,022	200,022	35,909	17.95%
Advertising Revenue	4060301	48,324	51,500	51,500	13,516	26.24%
Local Government Payments	4090101	190,276	239,889	239,889	43,407	18.09%
Measure A Sales Tax	4092001	61,038	0	0	0	0.00%
Measure AA - Sales Tax	4092005	13,462,315	17,950,000	17,950,000	4,944,101	27.54%
State Transit Assistance -Population Based	4110101	2,023,504	1,781,027	1,781,027	(40,460)	-2.27%
Transit Development Act (TDA)	4110102	10,548,070	9,427,686	9,427,686	2,356,922	25.00%
State Transit Assistance - Revenue Based	4110104	1,000,000	1,000,000	1,000,000	250,000	25.00%
SREC Credits	4119911	22,556	15,000	15,000	4,200	28.00%
National Park Service	4139951	619,854	585,299	585,299	328,446	56.12%
Fare Revenue	4140100	<u>2,211,643</u>	<u>2,193,300</u>	<u>2,193,300</u>	<u>494,582</u>	<u>22.55%</u>
Total Revenue		30,354,784	33,443,723	33,443,723	8,430,623	25.21%
Transfers						
Property Tax Transfer	4700001	384,908.00	60,798.00	60,798.00	60,798	100%
Program Revenue Transfer	4700002	74,218.00	0.00	0.00	67,183	0%
Total Transfers		<u>459,126</u>	<u>60,798</u>	<u>60,798</u>	<u>127,981</u>	<u>211%</u>
Net Revenue		30,813,910	33,504,521	33,504,521	8,558,604	<u>25.54%</u>
Expense						
Consultant Services	5030301	53,984	283,834	283,834	61,781	21.77%
Fare Processing Charges	5030310	28,883	36,000	36,000	3,026	8.41%
Bus Stop Maintenance	5030501	91,249	50,000	50,000	22,356	44.71%
Custodial Service	5030602	15,433	30,246	30,246	4,131	13.66%
Facility Maintenance	5030604	38,181	42,436	42,436	9,610	22.65%
Security Services	5030701	2,938	0	0	1,246	0.00%
Fuel	5040101	1,709,879	2,269,600	2,269,600	452,959	19.96%
Electrical Power	5040160	160,226	252,982	252,982	41,312	16.33%
Utilities (Facility)	5040180	45,187	44,634	44,634	8,578	19.22%
Small Furn/Equip	5049902	14,200	10,927	10,927	8,076	73.91%
Software	5049903	98,980	120,000	120,000	13,380	11.15%
Computers	5049906	5,767	0	0	0	0.00%
Communication-AVL	5050205	76,094	122,286	122,286	0	0.00%
Communication-Data	5050206	75,606	102,156	102,156	46,161	45.19%
Purchased Transportation - In Report	5080101	25,353,365	26,992,746	26,992,746	6,979,313	25.86%
Marketing	5090801	<u>99,528</u>	<u>97,850</u>	<u>97,850</u>	<u>24,029</u>	<u>24.56%</u>
Total Expense		27,869,500	30,455,697	30,455,697	7,675,958	25.20%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	2,559,910	2,599,839	2,599,839	754,656	29.03%
Cost Center Transfer Overhead	5100101	<u>384,499</u>	<u>441,738</u>	<u>441,738</u>	<u>127,990</u>	<u>28.97%</u>
Total Transfers		2,944,409	3,041,577	3,041,577	882,646	29.02%
Total Expense		<u>30,813,909</u>	<u>33,497,274</u>	<u>33,497,274</u>	<u>8,558,604</u>	<u>25.55%</u>

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		FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<i>Detail - Rural</i>						
Revenue						
Measure A Sales Tax	4092001	4,944	0	0	0	0.00%
Measure AA - Sales Tax	4092005	817,835	884,485	884,485	353,605	39.98%
State Transit Assistance - Revenue Based	4110104	1,500,000	1,500,000	1,500,000	375,000	25.00%
Fed-FTA 5311 Rural	4139920	278,045	0	0	0	0.00%
Fare Revenue	4140100	<u>79,816</u>	<u>76,000</u>	<u>76,000</u>	<u>20,188</u>	<u>26.56%</u>
Total Revenue		2,680,640	2,460,485	2,460,485	748,793	30.43%
Transfers						
Property Tax Transfer	4700001	<u>23,013</u>	<u>634,885</u>	<u>634,885</u>	<u>6,645</u>	<u>0.00%</u>
Total Transfers		23,013	634,885	634,885	6,645	0.00%
Net Revenue		<u>2,703,653</u>	<u>3,095,370</u>	<u>3,095,370</u>	<u>755,438</u>	<u>24.41%</u>
Expense						
Consultant Services	5030301	0	16,974	16,974	0	0.00%
Fuel	5040101	305,606	359,995	359,995	76,366	21.21%
Small Furn/Equip	5049902	0	5,000	5,000	0	0.00%
Communication-AVL	5050205	8,732	10,714	10,714	0	0.00%
Communication-Data	5050206	7,262	7,500	7,500	2,203	29.37%
Purchased Transportation - In Report	5080101	2,194,913	2,478,505	2,478,505	629,101	25.38%
Marketing	5090801	<u>10,911</u>	<u>22,510</u>	<u>22,510</u>	<u>1,942</u>	<u>8.63%</u>
Total Expense		2,527,424	2,901,198	2,901,198	709,612	24.46%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	153,216	151,657	151,657	39,181	25.84%
Cost Center Transfer Overhead	5100101	<u>23,013</u>	<u>42,513</u>	<u>42,513</u>	<u>6,645</u>	<u>15.63%</u>
Total Transfers		176,229	194,170	194,170	45,826	23.60%
Total Expense		<u>2,703,653</u>	<u>3,095,368</u>	<u>3,095,368</u>	<u>755,438</u>	<u>24.41%</u>



Marin Transit  
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			Total Budget -	Total Budget -	Current Period	Percent Total
<i>Detail - Marin Access</i>		<u>FY25 Actual</u>	<u>Original</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget Used</u>
Revenue						
Measure A Sales Tax	4092001	14,848	0	0	0	0.00%
Measure AA - Sales Tax	4092005	2,726,988	3,200,000	3,200,000	1,069,810	33.43%
Measure B	4099950	882,180	800,000	800,000	145,681	18.21%
State Transit Assistance -Population Based	4110101	60,000	60,000	60,000	0	0.00%
State Prop Tx Relief HOPTR	4119910	18,146	16,000	16,000	0	0.00%
Fed-FTA 5307 Urbanized Area Formula	4139910	1,222,432	1,062,610	1,062,610	0	0.00%
Fed-FTA 5310 Mobility	4139915	709,515	883,676	883,676	214,598	24.28%
Fare Revenue	4140100	231,384	210,694	210,694	33,155	15.74%
GGBHTD Payment for Local Paratransit	4601003	650,257	726,211	726,211	177,111	24.39%
GGBHTD Payment for Regional Paratransit	4601004	<u>784,101</u>	<u>908,283</u>	<u>908,283</u>	<u>234,878</u>	<u>25.86%</u>
Total Revenue		7,299,851	7,867,474	7,867,474	1,875,233	23.84%
Transfers						
Property Tax Transfer	4700001	84,111	6,245	6,245	24,986	400.10%
Program Revenue Transfer	4700002	<u>(74,218)</u>	-	-	-	-
Total Transfers		9,893	6,245	6,245	24,986	400.10%
Net Revenue		<u>7,309,744</u>	<u>7,873,719</u>	<u>7,873,719</u>	<u>1,900,219</u>	<u>24.13%</u>
Expense						
Consultant Services	5030301	38,538	90,333	90,333	5,449	6.03%
Fare Processing Charges	5030310	2,976	0	0	700	0.00%
Custodial Service	5030602	2,400	3,605	3,605	975	27.05%
Facility Maintenance	5030604	17,128	20,839	20,839	7,640	36.66%
Security Services	5030701	374,397	442,318	442,318	93,355	21.11%
Fuel	5040101	26,571	32,782	32,782	1,449	4.42%
Utilities (Facility)	5040180	2,519	10,000	10,000	0	0.00%
Small Furn/Equip	5049902	116,819	155,133	155,133	76,407	49.25%
Software	5049903	34,463	35,797	35,797	35,584	99.40%
Communication-MERA Radio	5050204	12,007	19,843	19,843	3,202	16.14%
Communication-Data	5050206	5,222,011	4,956,742	4,956,742	1,176,772	23.74%
Purchased Transportation - In Report	5080101	742,956	826,754	826,754	209,826	25.38%
Purchased Transportation - Regional	5080102	39,420	39,471	39,471	2,461	6.23%
Marketing	5090801	6,269	10,000	10,000	3,650	36.50%
Misc-Exp Transit User Training	5098001	0	20,000	20,000	0	0.00%
Gap Grant	5098002	-	<u>513,500</u>	<u>513,500</u>	<u>110,287</u>	21.48%
Total Expense		6,638,474	7,177,117	7,177,117	1,727,757	24.07%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	583,612	541,633	541,633	147,454	27.22%
Cost Center Transfer Overhead	5100101	<u>87,658</u>	<u>151,833</u>	<u>151,833</u>	<u>25,008</u>	16.47%
Total Transfers		671,270	693,466	693,466	172,462	24.87%
Total Expense		<u>7,309,744</u>	<u>7,870,583</u>	<u>7,870,583</u>	<u>1,900,219</u>	24.14%

Marin Transit  
FY2025/26 Q1 Budget Report  
From 7/1/2025 Through 9/30/2025

<i>Detail - Yellow Bus</i>		FY25 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue						
Yellow Bus Fares - Paid by Another Agency	4030000	173,840	185,000	185,000	0	0.00%
Local Government Payments	4090101	16,459	14,244	14,244	2,802	19.67%
Measure AA - Sales Tax	4092005	1,159,555	1,106,436	1,106,436	108,686	9.82%
Fare Revenue - Yellow Bus	4140105	<u>377,987</u>	<u>364,750</u>	<u>364,750</u>	<u>48,652</u>	<u>13.34%</u>
Total Revenue		1,727,841	1,670,430	1,670,430	160,140	9.59%
Expense						
Consultant Services	5030301	2,356	5,000	5,000	1,386	27.72%
Fare Processing Charges	5030310	12,410	11,145	11,145	1,932	17.34%
Custodial Service	5030602	593	600	600	579	96.50%
Software	5049903	757	0	0	186	#DIV/0!
Communication-Data	5050206	600	0	0	150	#DIV/0!
Yellow Bus School Service	5080103	782,242	830,880	830,880	135,825	16.35%
Marketing	5090801	22	500	500	159	31.80%
Measure AA Yellow Bus Grants	5098008	779,367	715,915	715,915	0	0.00%
Leases and Rentals - Passenger Vehicles	5120401	<u>24,362</u>	<u>27,288</u>	<u>27,288</u>	<u>4,641</u>	<u>17.01%</u>
Subtotal Expense		1,602,709	1,591,328	1,591,328	144,858	9.10%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	118,170	64,996	64,996	18,773	28.88%
Cost Center Transfer Overhead	5100101	<u>17,749</u>	<u>18,220</u>	<u>18,220</u>	<u>3,184</u>	17.48%
Total Transfers		135,919	83,216	83,216	21,957	26.39%
Total Expense		<u>1,738,628</u>	<u>1,674,544</u>	<u>1,674,544</u>	<u>166,815</u>	9.96%

Marin Transit  
FY2025/26 Q1 Budget Report  
From 7/1/2025 Through 9/30/2025

**Detail: Capital Budget**

	Total Project Budget	Prior Year Expenditures	FY2025/26 Budget	FY2025/26 Revised	FY2025/26 Actual	Total Project Expenditures
HZ 10 Hybrid Bus Battery Replacements	1,300,000	3,816	630,000	1,296,184	278,585	282,401
LF Purchase 3 35ft Hybrids	8,186,912	1,468	1,000	5,000	6,233	7,701
PE Purchase 1 electric paratransit	677,208	19,235	667,023	657,973	0	19,235
PG Purchase 12 Paratransit Replacements	2,948,000	0	2,500	2,500	0	0
<b>Subtotal Vehicles</b>	<b>13,112,120</b>	<b>24,519</b>	<b>1,300,523</b>	<b>1,961,657</b>	<b>284,817</b>	<b>309,337</b>
BR Bus Stop Revitalization (RM3)	2,500,000	0	210,000	210,000	98,537	98,537
BP ADA Bus Stop Improvements	2,053,000	454,591	1,205,908	1,598,410	215,132	669,723
BQ Capital Corridor Improvements	2,000,000	227,778	611,756	672,223	2,559	230,337
<b>Subtotal Bus Stop Improvements</b>	<b>6,553,000</b>	<b>682,369</b>	<b>2,027,664</b>	<b>2,480,633</b>	<b>316,227</b>	<b>998,597</b>
FG Facility Maintenance Facility	46,678,000	14,876,779	1,900,000	2,082,801	353,969	15,230,748
FH Facility - 3010/3020 Kerner Improvements	4,635,967	1,430,120	3,240,650	3,205,849	1,287,100	2,717,220
FI Facility - Kerner Driver Break Room	650,000	0	70,000	70,000	0	0
FJ Rush Landing Improvements - Design	380,000	0	380,000	380,000	8,352	8,352
YF Yellow Bus Parking Facility	3,000,000	0	0	0	0	0
<b>Subtotal Facility</b>	<b>55,343,967</b>	<b>16,306,899</b>	<b>5,590,650</b>	<b>5,738,650</b>	<b>1,649,421</b>	<b>17,956,320</b>
OD On Board Equipments	2,050,000	835,477	672,000	1,214,523	301,160	1,136,637
<b>Subtotal On Board Equipment</b>	<b>2,050,000</b>	<b>835,477</b>	<b>672,000</b>	<b>1,214,523</b>	<b>301,160</b>	<b>1,136,637</b>
VR Major Vehicle Repairs (VR)	200,000	400,217	200,000	200,000	14,247	14,247
IF Infrastructure Support (IF)	250,000	1,687,219	250,000	250,000	0	0
<b>Subtotal Ongoing Capital Expenses</b>	<b>450,000</b>	<b>2,087,436</b>	<b>450,000</b>	<b>450,000</b>	<b>14,247</b>	<b>14,247</b>
<b>Total Expenditures</b>	<b>77,509,087</b>	<b>19,936,700</b>	<b>10,040,837</b>	<b>11,845,463</b>	<b>2,565,873</b>	<b>20,415,139</b>

FY2025/26 Q1  
Budget Amendments

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2026-01	pending	Roll forward of FY2025 Capital Project expenditures.	Capital	Capital	PE	Project Total - Vehicles	667,023	-9,050	657,973
					HZ	Project Total - Vehicles	630,000	666,184	1,296,184
					BP	Project Total - Facilities	1,205,908	392,502	1,598,410
					BQ	Project Total - Facilities	611,756	60,467	672,223
					FG	Project Total - Facilities	1,900,000	182,801	2,082,801
					FH	Project Total - Facilities	3,240,650	-34,801	3,205,849
					OD	Project Total - Data and Equipment	672,000	542,523	1,214,523
		Total Change for 2026-01							



## Capital Projects Report FY2025/26

This capital project report provides details through the First Quarter FY2025/26. Project descriptions and status are given for all major capital projects. Projects are grouped according to project type as shown below.

	Total Project Budgets	Total Expended FY2026	Total Project Expenditures
Vehicles	\$13,112,120	\$284,818	\$309,337
Bus Stop Improvements	\$6,553,000	\$316,228	\$998,596
Facility	\$55,343,967	\$1,649,421	\$17,956,320
Technology Projects	\$2,050,000	\$301,160	\$1,136,637
Ongoing Capital Expenses	\$450,000	\$14,247	\$14,247 (annual)
	\$77,509,087	\$2,565,874	\$20,415,138

### Hybrid Battery Refresh

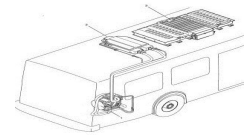
**Total Project Budget \$1,300,000**

Concept: Purchase replacement batteries for Hybrid buses

Funding: \$260,000 Measure AA  
\$1,040,000 Federal Section 5307

Description: Perform required mid-life hybrid battery refresh on 9 2017 35ft buses

Status: Battery refresh has been performed on seven out of the nine vehicles. Project's completion estimated for December 2025.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
HZ	\$1,300,000	\$282,402	22%	Dec-25

### Purchase Four 30ft Diesel and 5 40ft Hybrid Vehicles

**Total Project Budget \$8,186,912**

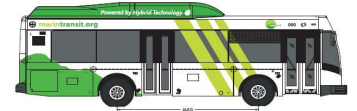
Concept: Purchase Three 35ft Hybrid Vehicles

Funding: \$6,549,530 Federal 5307  
\$1,637,382 Measure AA

Description: Project has been updated to include purchase of four 30ft and five 40ft replacement buses.

The revised project description and budget are included in the FY2025/26 budget. Board approved the vehicles' purchase in July 2025 and the corresponding purchase order was sent to the bus

Status: manufacturer. Estimated delivery of Diesel vehicles is April 2026 and Hybrid vehicles is May 2027.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
LF	\$8,186,912	\$7,701	0%	May-27

VEHICLES



## VEHICLES

**Purchase 12 Paratransit Replacements****Total Project Budget \$2,948,000**Concept: Purchase 12 paratransit replacementsFunding: \$2,358,400 Federal Section 5307  
\$589,600 Measure AADescription: Replace 12 paratransit vehicles beyond their useful lifeStatus: This purchase is anticipated to start in Spring 2026.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
PG	\$2,948,000	\$0	0%	Dec-26

**Purchase Electric Paratransit Vehicles****Total Project Budget \$677,208**Concept: Purchase One Electric Paratransit VehicleFunding: \$677,208 State LCTOPDescription: Purchase two EV paratransit vehicles

Status: The desired vehicle with better performance/longer battery range became available through the CalACT joint procurement and was ordered in May 2025. Delivery is anticipated in January 2026. The chargers and associated infrastructure have been ordered and are expected to be delivered and installed before the end of calendar year 2025.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
PE	\$677,208	\$19,235	3%	Jan-26

## BUS STOP IMPROVEMENTS

**Bus Stop Improvements - Bus Stop Revitalization (RM3)****Total Project Budget \$2,500,000**Concept: Bus Stop Improvements and AssessmentFunding: \$2,500,000 MTC Regional Measure 3 FundingDescription: Project will focus on adding amenities to 25 stops, upgrading 20 stops to be ADA accessible, and updating Bus Stop Conditions assessment and official Bus Stop Guidelines to prioritize stops needing work.

Status: Project is currently in the planning phase with staff completing field work and beginning data review for updated bus stop inventory. Marin Transit selected and started work with a firm to develop agency's official bus stop guidelines and assist with prioritizing bus stop improvements.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
BR	\$2,500,000	\$98,537	4%	Jun-28



## BUS STOP IMPROVEMENTS

**Bus Stop Improvements - County Wide Stop Improvements****Total Project Budget \$2,053,000**Concept: Complete construction of Bus Stop ImprovementsFunding: \$1,362,400 Federal 5307

\$690,600 Measure AA

Description: Design & Construction for ADA Bus Stop ImprovementsStatus: A construction contract was awarded in January 2025. Construction began in August 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
BP	\$2,053,000	\$669,722	33%	Dec-25

**Bus Stop Improvements - Capital Corridors Improvements****Total Project Budget \$2,000,000**Concept: Improve High Ridership CorridorsFunding: \$1,600,000 Federal OBAG 3

\$400,000 Measure AA

Description: Evaluate and make improvements to three high ridership corridors.Status: Marin Transit has procured technology needed for buses to use signal priority features in San Rafael. Staff is working with San Rafael to enable the system in San Rafael. Staff completed a task order with On-Call planning team to evaluate corridor evaluation process and identify improvement opportunities.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
BQ	\$2,000,000	\$230,337	12%	Jun-26

## ADMIN AND OPERATIONS FACILITY

**Facility - Maintenance Facility****Total Project Budget \$46,678,000**Concept: Purchase/Build Fixed Route Maintenance FacilityFunding: \$15,178,000 Capital Reserve

\$31,500,000 FTA 5339

Description: Purchase/Build Fixed Route Maintenance FacilityStatus: Property was purchased at 1075 Francisco Blvd E. Marin Transit is working on NEPA and CEQA clearances.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
FG	\$46,678,000	\$15,230,747	33%	Jul-27

**Facility - Kerner Driver Break Room Improvements****Total Project Budget****\$650,000**Concept: Improve Driver Break Room at KernerFunding: \$650,000 Local Property TaxDescription: Make improvements to Kerner Maintenance Facility to provide drivers with a Break Room area.Status:

Project is currently out to bid for a design contractor. This project is paired with the same design contract as 600 Rush Landing renovations.



Project ID	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
FI	\$650,000	\$0	0%	Dec-27	

**Facility - 3010/3020 Kerner Improvement****Total Project Budget****\$4,635,967**Concept: Improvements to the 3010/3020 Kerner Parking FacilityFunding: \$1,509,832 LCTOP Funding

\$2,079,552 FTA 5307

\$310,517 Measure AA

\$736,066 Property Tax

Description: Prepare site for vehicle parking and electric bus chargingStatus: Board authorized a construction Contract in December 2024. Construction broke ground in June 2025. The design for the solar canopy was completed in April 2025 and construction of the solar canopy began in September. The switch gear has been ordered and has an estimated delivery of March 2026.

Project ID	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
FH	\$4,635,967	\$2,717,221	59%	Jun-26	

**Facility - Rush Landing Improvements - Design****Total Project Budget****\$380,000**Concept: Improvements to the 600 Rush Landing FacilityFunding: \$380,000 Capital ReserveDescription: Building and bus parking lot improvements, including charging infrastructureStatus: Building renovations are currently out to bid for a design contractor. This renovation is paired with the same design contract as 3000 Kerner Break Room. A task order proposal is in progress for Parking lot improvements with our On-Call GES contractor. Funding for this project will come from 5339 Federal Funding awarded in November 2025.

Project ID	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
FJ	\$380,000	\$8,352	0%	Jun-27	





## Facility - Yellow Bus Parking Facility

Total Project Budget \$3,000,000

Concept: Identify and purchase property for vehiclesFunding: \$3,000,000 Capital ReserveDescription: Replace temporary leased parking with a permanent locationStatus: Marin Transit is evaluating and identifying opportunities for land acquisition.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
YF	\$3,000,000	\$0	0%	NA

## Technology Projects - On Board Technology

Total Project Budget \$2,050,000

Concept: Fund the purchase of equipment needed for farebox transition.Funding: \$1,640,000 Federal 5307  
\$410,000 Measure AADescription: Fund purchase of new passenger counting equipment, replacement fareboxes, and associated advanced vehicle location equipment.Status: New automatic passenger counters were installed fleetwide in November 2024. CAD/AVL installations have been completed and trainings for the new equipment continue. A contract for a new on-vehicle cash revenue collection and secure vaulting system has been awarded with full installation taking place in FY26.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
OD	\$2,050,000	\$1,136,637	55%	Jun-26

## Ongoing Capital Expenses

Annual Budget \$450,000

Concept: Ongoing capital expensesFunding: \$450,000 Measure A

<u>Projects:</u>		<u>Total Project</u> <u>Budgets</u>	<u>Annual Budget</u>	<u>Expended in</u> <u>FY2026</u>
VR	Major Vehicle Repairs	\$200,000	\$200,000	\$14,247
IF	Infrastructure Support	\$250,000	\$250,000	\$0

Description: Ongoing capital costs associated with major vehicle repairs and other small capital expenses.Status: Major vehicle repairs, such as transmissions, are expended as needed. Infrastructure support includes small capital projects, staff support, and work on partner agency capital projects.

TECHNOLOGY PROJECTS

ONGOING CAPITAL EXPENSES