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June 2, 2025

Honorable Board of Directors
Marin County Transit District
3501 Civic Center Drive
San Rafael, CA 94903

**Subject: Marin County Transit District Third Quarter FY 2024/25
Financial Report**

Dear Board Members:

Recommendation

Accept report.

Summary

The quarterly report is an opportunity for your Board to review the District's financial status and to provide fiscal and operational accountability. This report represents all financial transactions for the District through the third quarter of Fiscal Year 2024/25.

Background

Unaudited revenues and expenditures are shown on a full accrual basis consistent with Generally Accepted Accounting Principles (GAAP) for special districts. All known revenues and expenditures for the period are reported even if they have not been received or are awaiting payment. These include recorded estimates for property tax and other significant transactions.

Discussion

Third quarter operations and capital expenses and revenues were consistent with the Board-adopted budget (Attachment A). Capital expenditures were 61 percent of the capital budget which includes the purchase of the new Francisco Blvd land parcel.

Transit Operating Expenses

FY 2024/25 transit operating expenditures through the third quarter (Attachment A, Page 1) are \$32.0 million, which is 71 percent of the annual budget of \$45.3 million. With these expenditures, Marin Transit delivered 73 percent of budgeted fixed route service hours and 69 percent of budgeted local paratransit service hours as identified in Table 1.



Transit Operating Revenues

Marin Transit's FY2024/25 operating revenues through the third quarter (Attachment A, Page 1) are \$36.8 million or 80 percent of the annual budget of \$45.8 million.

Capital Budget

Through the third quarter, Marin Transit's expenditures in the Capital Budget (Attachment A, Page 1) were \$21.8 million or 61 percent of the \$35.8 million budget. Capital revenues typically tie closely to expenditures as they tend to be on a reimbursement basis. The presented financials include an outstanding account receivable for \$10 million of Federal Transit Administration (FTA) Section 5339 funds for the purchase of the Francisco property. These funds are from the District's facility grant but cannot be obligated until after the Environmental phase is complete, which is currently projected for Fall 2025. There is more uncertainty around the receipt of these funds since it is our understanding that unobligated FTA discretionary funds are being reviewed by the Office of the USDOT Secretary. Attachment C includes a complete Capital Report for all major Marin Transit capital projects for the current period.

Table 1: FY2024/25 Year to Date (YTD) thru Third Quarter Service Operations

Service	Budgeted Annual Revenue Hours	YTD thru Q3 Actual Revenue Hours	% of Annual
Regular Fixed Route	167,400	122,740	73%
School Supplemental Service	1,725	1,132	66%
Muir Woods Shuttle	4,200	2,565	61%
West Marin Stagecoach Service	16,500	12,065	73%
Fixed Route Subtotal	189,825	138,502	73%
Marin Access Shuttles	2,500	525	21%
Local Paratransit Service	30,000	20,557	69%
Regional Paratransit Service	5,000	3,721	74%
Yellow School Bus Service	4 buses	4	-
Service	Annual Estimated Trips	YTD thru Q3 Actual Trips	% of Annual
Catch A Ride	16,000	17,087	107%
Volunteer Driver	10,000	8,555	86%

Source: Marin Transit

Fiscal/Staffing Impact

There are no fiscal impacts from this report.



Respectfully Submitted,

A handwritten signature in black ink, appearing to read "L. Gradia".

Lauren Gradia
Accounting Manager

Attachment A: FY 2024/25 Third Quarter Financial Report

Attachment B: FY 2024/25 Budget Amendments

Attachment C: Capital Projects Report

Marin Transit
FY2024/25 Q3 Budget Report
From 7/1/2024 Through 3/31/2025

(In Whole Numbers)

	<u>FY24 Actual</u>	<u>Total Budget - Original</u>	<u>Total Budget - Revised</u>	<u>Current Period Actual</u>	<u>Percent Total Budget Used</u>
Revenue					
Vehicle Operations	46,688,114	49,283,402	45,786,750	36,766,468	80%
Capital	2,441,429	9,751,108	34,352,213	18,663,967	54%
Total Revenue	<u>49,129,543</u>	<u>59,034,510</u>	<u>80,138,963</u>	<u>55,430,435</u>	<u>69%</u>
Expenses					
Vehicle Operations	41,350,242	45,290,112	45,290,112	31,991,121	71%
Capital	2,400,336	9,751,108	35,799,713	21,778,400	61%
Total Expenditures	<u>43,750,578</u>	<u>55,041,220</u>	<u>81,089,825</u>	<u>53,769,521</u>	<u>66%</u>
Expenditures	<u>43,750,578</u>	<u>49,220,186</u>	<u>81,089,825</u>	<u>53,769,521</u>	66%
Net Revenue Over Expenditures	<u>5,378,965</u>	<u>3,993,290</u>	<u>(950,862)</u>	<u>1,660,914</u>	<u>-175%</u>

Marin Transit
FY2024/25 Q3 Budget Report
From 7/1/2024 Through 3/31/2025

Operations Summary - Admin, Local, Rural, Marin Access, Yellow Bus

	FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Fare Revenue	3,489,555	3,434,005	3,434,005	2,287,263	66.61%
Advertising & Other Revenue	48,325	50,000	50,000	36,243	72.49%
Purchase 7 35 ft Hybrids	1,493,935	1,521,924	1,521,924	1,244,149	81.75%
Interest	922,103	800,700	800,700	729,191	91.07%
Measure A	942,866	80,832	80,832	80,830	100.00%
Measure AA	17,754,997	18,561,868	18,561,868	12,473,845	67.20%
Measure B	793,674	913,000	913,000	810,433	88.77%
Property Taxes	5,909,281	6,166,642	6,166,642	4,619,659	74.91%
Redevelopment Area (RDA) Fees	84,675	84,000	84,000	39,296	46.78%
State Transit Assistance (STA)	5,245,116	5,784,253	5,784,253	3,427,523	59.26%
Transit Development Act (TDA)	7,881,923	11,412,830	11,412,830	8,559,623	75.00%
Other State	26,132	22,300	22,300	25,898	116.13%
FTA Funds	1,550,942	1,773,055	1,773,055	1,983,600	111.87%
National Park Service	548,596	658,047	658,047	448,916	68.22%
Cost Center Revenue Transfers	(4,003)	(1,980,054)	(5,476,706)	-	0.00%
Total Revenue	<u>46,688,117</u>	<u>49,283,402</u>	<u>45,786,750</u>	<u>36,766,468</u>	<u>80.30%</u>
Salaries and Benefits	3,317,126	3,833,506	3,833,506	2,758,100	71.95%
Consultant Services	622,871	692,088	692,088	199,900	28.88%
Professional Service-Legal	27,563	154,500	154,500	27,151	17.57%
Security and Maintenance	195,017	260,783	260,783	126,145	48.37%
Mobility Management Support Programs	6,472	63,506	63,506	4,702	7.40%
Grants to External Agencies	771,899	768,388	768,388	429,792	55.93%
Office Supplies	349,611	405,102	405,102	360,035	88.88%
General Insurance	125,419	162,000	162,000	130,755	80.71%
Contract Service Operation	32,699,205	35,065,755	35,065,755	25,629,308	73.09%
Membership & Prof Development	71,176	91,000	91,000	72,493	79.66%
Mileage and Travel	23,933	26,500	26,500	14,427	54.44%
Marketing	105,570	169,486	169,486	136,227	80.38%
Communication	171,859	268,648	268,648	226,270	84.23%
Fuel	2,948,794	3,563,954	3,563,954	1,904,350	53.43%
Utilities	55,363	70,072	70,072	47,953	68.43%
Vehicle Leases	27,130	27,944	27,944	20,358	72.85%
Office - Rental and Overhead	-	192,000	192,000	142,553	74.25%
Cost Center Transfers	<u>(168,764)</u>	<u>(525,121)</u>	<u>(525,121)</u>	<u>(239,396)</u>	<u>45.59%</u>
Total Expenses	<u>41,350,244</u>	<u>45,290,112</u>	<u>45,290,112</u>	<u>31,991,123</u>	<u>70.64%</u>
Net Revenue Over Expenditures	<u>5,337,873</u>	<u>3,993,291</u>	<u>496,639</u>	<u>4,775,345</u>	<u>961.53%</u>

Marin Transit
FY2024/25 Q3 Budget Report
From 7/1/2024 Through 3/31/2025

Detail - Administration

		FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Revenue						
Interest	4070400	922,103	800,700	800,700	729,191	91.06%
Redevelopment Fees	4079950	45,589	49,000	49,000	23,568	48.09%
Residual ABX 126	4079954	39,086	35,000	35,000	15,728	44.93%
PropTax-CurrntSecured	4080101	5,185,538	5,468,100	5,468,100	4,210,895	77.00%
County Fee-SV2557Admin Basic Tax	4080102	(59,603)	(68,959)	(68,959)	(33,571)	48.68%
Property Tax-Unitary	4080103	53,542	50,000	50,000	29,415	58.83%
PropTax-CurrntUnSecur	4080104	108,969	90,000	90,000	8,233	9.14%
Educ Rev Augm Fund-Redist	4080105	510,865	513,500	513,500	340,435	66.29%
PropTax-Supp CY SECR	4080106	97,015	100,000	100,000	50,030	50.02%
PropTax-Supp Unsecured	4080107	6,279	5,000	5,000	4,801	96.02%
PropTax-Redemption	4080108	984	3,500	3,500	3,259	93.11%
Property Tax-Prior Unsecured	4080109	5,692	5,500	5,500	6,163	112.05%
Other State	4119940	192	300	300	191	63.81%
Total Revenue		6,916,250	7,051,642	7,051,642	5,388,338	76.41%
Transfers						
Property Tax Transfer	4700001	(1,643,981)	(2,535,380)	(6,032,032)	(288,123)	4.78%
Total Transfers		(1,643,981)	(2,535,380)	(6,032,032)	(288,123)	4.78%
Net Revenue		5,272,268	4,516,262	1,019,610	5,100,215	500%
Expense						
Salaries	5010200	2,020,831	2,376,983	2,376,983	2,000,803	84.17%
Employee Benefits	5020000	1,296,294	1,456,523	1,456,523	757,297	51.99%
Consultant Services	5030301	185,859	240,400	240,400	106,459	44.28%
Professional Svcs - Legal	5030303	27,563	154,500	154,500	27,151	17.57%
Prof Svcs - Accounting and Audit	5030305	36,571	38,500	38,500	0	0.00%
Security Services	5030701	1,843	3,000	3,000	2,526	84.20%
Office Supplies	5049901	6,220	14,626	14,626	4,503	30.78%
Small Furn/Equip	5049902	7,306	10,300	10,300	5,286	51.32%
Software	5049903	108,247	97,850	97,850	107,917	110.28%
Copier Suppl & Srvs	5049904	8,113	10,300	10,300	6,361	61.75%
Postage	5049905	4,970	9,000	9,000	99	1.10%
Computers	5049906	32,525	23,690	23,690	10,031	42.34%
Communication - Phone	5050201	32,922	37,500	37,500	26,444	70.51%
Insurance - Gen Liability	5060301	125,419	162,000	162,000	130,755	80.71%
Membership & Prof Development	5090101	71,176	91,000	91,000	72,493	79.66%
Mileage and Travel	5090202	23,933	26,500	26,500	14,427	54.44%
Marketing	5090801	17,160	15,000	15,000	12,524	83.49%
Office Rental	5121200	180,444	192,000	192,000	142,553	74%
Total Expense		4,187,396	4,959,672	4,959,672	3,427,629	68.96%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	(3,449,455)	(3,773,191)	(3,773,191)	(2,716,581)	71.99%
Cost Center Transfer Overhead	5100101	(718,177)	(658,490)	(658,490)	(408,030)	61.96%
Total Transfers		(4,167,632)	(4,431,681)	(4,431,681)	(3,124,611)	70.51%
Total Expense		19,764	527,990	527,990	303,018	56.02%

Marin Transit
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From 7/1/2024 Through 3/31/2025

			Total Budget -	Total Budget -	Current Period	Percent Total
<i>Detail- Local</i>		<u>FY24 Actual</u>	<u>Original</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget Used</u>
Revenue						
Special Fares - Paid By Another Agency	4020000	337,289	350,000	350,000	134,983	38.56%
Advertising Revenue	4060301	48,324	50,000	50,000	36,243	72.48%
Local Government Payments	4090101	11,792	0	0	154,748	0.00%
Measure A Sales Tax	4092001	712,000	61,039	61,039	61,038	99.99%
Measure AA - Sales Tax	4092005	12,905,349	13,500,000	13,500,000	9,453,451	70.02%
State Transit Assistance -Population Based	4110101	2,685,116	3,224,253	3,224,253	1,492,523	46.29%
Transit Development Act (TDA)	4110102	7,881,923	11,412,830	11,412,830	8,559,623	75.00%
State Transit Assistance - Revenue Based	4110104	2,500,000	1,000,000	1,000,000	750,000	74.99%
SREC Credits	4119911	7,579	6,000	6,000	16,633	277.22%
Fed- FTA 5307 STP	4139912	284,002	0	0	0	0.00%
National Park Service	4139951	548,596	658,047	658,047	448,916	68.21%
Fare Revenue	4140100	<u>2,364,674</u>	<u>2,213,000</u>	<u>2,213,000</u>	<u>1,639,283</u>	<u>74.07%</u>
Total Revenue		30,286,642	32,475,169	32,475,169	22,747,440	70.05%
Transfers						
Property Tax Transfer	4700001	137,566	100,000	100,000	288,123	288%
Program Revenue Transfer	4700002	110,369	100,000	100,000	0	0.00%
Total Transfers		<u>247,935</u>	<u>200,000</u>	<u>200,000</u>	<u>288,123</u>	<u>144%</u>
Net Revenue		30,534,577	32,675,169	32,675,169	23,035,563	<u>70.50%</u>
Expense						
Consultant Services	5030301	331,055	267,800	267,800	28,711	10.72%
Fare Processing Charges	5030310	42,142	23,340	23,340	24,406	104.56%
Bus Stop Maintenance	5030501	105,172	160,000	160,000	66,018	41.26%
Custodial Service	5030602	13,043	33,283	33,283	10,227	30.72%
Facility Maintenance	5030604	33,638	41,200	41,200	22,503	54.61%
Security Services	5030701	9,092	0	0	1,722	0.00%
Fuel	5040101	2,131,968	2,471,839	2,471,839	1,273,323	51.51%
Electrical Power	5040160	94,701	222,789	222,789	119,826	53.78%
Utilities (Facility)	5040180	40,339	38,245	38,245	36,210	94.67%
Small Furn/Equip	5049902	11,935	10,609	10,609	3,993	37.63%
Software	5049903	47,219	65,000	65,000	98,049	150.84%
Computers	5049906	0	0	0	5,767	0.00%
Communication-AVL	5050205	84,800	143,490	143,490	76,094	53.03%
Communication-Data	5050206	9,717	13,940	13,940	65,360	468.87%
Purchased Transportation - In Report	5080101	24,373,401	25,987,128	25,987,128	18,951,098	72.92%
Marketing	5090801	<u>55,020</u>	<u>95,000</u>	<u>95,000</u>	<u>91,425</u>	<u>96.23%</u>
Total Expense		27,383,245	29,573,663	29,573,663	20,874,732	70.59%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	2,608,290	2,664,770	2,664,770	1,878,657	70.49%
Cost Center Transfer Overhead	5100101	<u>543,046</u>	<u>436,817</u>	<u>436,817</u>	<u>282,174</u>	<u>64.59%</u>
Total Transfers		3,151,335	3,101,588	3,101,588	2,160,831	69.67%
Total Expense		<u>30,534,580</u>	<u>32,675,251</u>	<u>32,675,251</u>	<u>23,035,563</u>	<u>70.49%</u>

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		FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<i>Detail - Rural</i>						
Revenue						
Measure A Sales Tax	4092001	57,672	4,944	4,944	4,944	100.00%
Measure AA - Sales Tax	4092005	926,812	933,109	933,109	667,604	71.54%
State Transit Assistance - Revenue Based	4110104	0	1,500,000	1,500,000	1,125,000	75.00%
Fed-FTA 5311 Rural	4139920	413	0	0	285,237	0.00%
Fare Revenue	4140100	<u>77,818</u>	<u>70,000</u>	<u>70,000</u>	<u>56,653</u>	<u>80.93%</u>
Total Revenue		1,062,715	2,508,053	2,508,053	2,139,438	85.30%
Transfers						
Property Tax Transfer	4700001	<u>1,442,593</u>	<u>255,326</u>	<u>255,326</u>	-	<u>0.00%</u>
Total Transfers		1,442,593	255,326	255,326	0	0.00%
Net Revenue		<u>2,505,308</u>	<u>2,763,379</u>	<u>2,763,379</u>	<u>2,139,438</u>	<u>77.42%</u>
Expense						
Consultant Services	5030301	0	16,480	16,480	0	0.00%
Fuel	5040101	268,984	338,697	338,697	230,389	68.02%
Small Furn/Equip	5049902	118	5,000	5,000	0	0.00%
Communication-AVL	5050205	3,384	19,868	19,868	8,732	43.95%
Communication-Data	5050206	(4,743)	0	0	5,444	0.00%
Purchased Transportation - In Report	5080101	2,051,073	2,207,290	2,207,290	1,647,211	74.62%
Marketing	5090801	<u>5,882</u>	<u>21,855</u>	<u>21,855</u>	<u>9,961</u>	<u>45.58%</u>
Total Expense		2,324,697	2,609,189	2,609,189	1,901,737	72.89%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	149,488	140,495	140,495	109,528	77.95%
Cost Center Transfer Overhead	5100101	<u>31,123</u>	<u>41,273</u>	<u>41,273</u>	<u>16,451</u>	<u>39.85%</u>
Total Transfers		180,612	181,768	181,768	125,979	69.31%
Total Expense		<u>2,505,309</u>	<u>2,790,957</u>	<u>2,790,957</u>	<u>2,027,716</u>	<u>72.65%</u>

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			Total Budget -	Total Budget -	Current Period	Percent Total
<i>Detail - Marin Access</i>		<u>FY24 Actual</u>	<u>Original</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget Used</u>
Revenue						
Measure A Sales Tax	4092001	173,194	14,848	14,848	14,848	99.99%
Measure AA - Sales Tax	4092005	2,830,506	3,020,411	3,020,411	1,574,823	52.13%
Measure B	4099950	793,674	913,000	913,000	810,433	88.76%
State Transit Assistance -Population Based	4110101	60,000	60,000	60,000	60,000	100.00%
State Prop Tx Relief HOPTR	4119910	18,361	16,000	16,000	9,073	56.70%
Fed-FTA 5307 Urbanized Area Formula	4139910	1,065,277	1,006,374	1,006,374	1,208,899	120.12%
Fed-FTA 5310 Mobility	4139915	201,250	766,681	766,681	489,464	63.84%
Fare Revenue	4140100	201,181	200,500	200,500	172,741	86.15%
GGBHTD Payment for Local Paratransit	4601003	668,028	736,916	736,916	491,600	66.71%
GGBHTD Payment for Regional Paratransit	4601004	<u>800,005</u>	<u>766,040</u>	<u>766,040</u>	<u>587,178</u>	<u>76.65%</u>
Total Revenue		6,811,477	7,500,770	7,500,770	5,419,059	72.25%
Transfers						
Property Tax Transfer	4700001	59,819	200,000	200,000	0	0.00%
Program Revenue Transfer	4700002	<u>(110,369)</u>	<u>(100,000)</u>	<u>(100,000)</u>	-	<u>0.00%</u>
Total Transfers		(50,550)	100,000	100,000	0	0.00%
Net Revenue		<u>6,760,927</u>	<u>7,600,770</u>	<u>7,600,770</u>	<u>5,419,059</u>	<u>71.29%</u>
Expense						
Consultant Services	5030301	16,605	88,265	88,265	37,078	42.00%
Fare Processing Charges	5030310	1,551	0	0	1,796	0.00%
Custodial Service	5030602	2,860	3,500	3,500	1,300	37.14%
Facility Maintenance	5030604	13,697	16,000	16,000	11,827	73.91%
Security Services	5030701	1,150	2,300	2,300	0	0.00%
Fuel	5040101	453,142	530,629	530,629	280,812	52.92%
Utilities (Facility)	5040180	15,024	31,827	31,827	11,743	36.89%
Small Furn/Equip	5049902	0	10,000	10,000	699	6.99%
Software	5049903	121,751	148,727	148,727	116,733	78.48%
Communication-MERA Radio	5050204	33,742	34,754	34,754	34,463	99.16%
Communication-Data	5050206	11,863	19,096	19,096	9,283	48.61%
Purchased Transportation - In Report	5080101	4,781,903	5,380,048	5,380,048	3,898,628	72.46%
Purchased Transportation - Regional	5080102	737,591	700,009	700,009	552,959	78.99%
Marketing	5090801	27,507	37,132	37,132	22,294	60.04%
Misc-Exp Transit User Training	5098001	6,390	13,506	13,506	4,702	34.81%
Gap Grant	5098002	<u>82</u>	<u>50,000</u>	<u>50,000</u>	-	<u>0.00%</u>
Total Expense		6,224,855	7,065,793	7,065,793	4,984,317	70.54%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	443,695	401,414	401,414	432,112	107.64%
Cost Center Transfer Overhead	5100101	<u>92,377</u>	<u>117,923</u>	<u>117,923</u>	<u>64,903</u>	<u>55.03%</u>
Total Transfers		536,072	519,337	519,337	497,016	95.70%
Total Expense		<u>6,760,927</u>	<u>7,585,131</u>	<u>7,585,131</u>	<u>5,481,333</u>	<u>72.26%</u>

Marin Transit
FY2024/25 Q3 Budget Report
From 7/1/2024 Through 3/31/2025

<i>Detail - Yellow Bus</i>		<u>FY24 Actual</u>	<u>Total Budget - Original</u>	<u>Total Budget - Revised</u>	<u>Current Period Actual</u>	<u>Percent Total Budget Used</u>
Revenue						
Yellow Bus Fares - Paid by Another Agency	4030000	171,000	177,840	177,840	0	0.00%
Local Government Payments	4090101	14,110	18,969	18,969	10,622	55.99%
Measure AA - Sales Tax	4092005	1,092,330	1,108,348	1,108,348	777,968	70.19%
Fare Revenue - Yellow Bus	4140105	<u>337,593</u>	<u>422,665</u>	<u>422,665</u>	<u>283,604</u>	<u>67.09%</u>
Total Revenue		1,615,033	1,727,822	1,727,822	1,072,194	62.05%
Expense						
Consultant Services	5030301	11,102	5,000	5,000	1,899	37.98%
Fare Processing Charges	5030310	11,961	13,803	13,803	9,129	66.14%
Custodial Service	5030602	545	0	0	443	0.00%
Software	5049903	1,209	0	0	597	0.00%
Communication-Data	5050206	174	0	0	450	0.00%
Yellow Bus School Service	5080103	755,237	791,280	791,280	579,412	73.22%
Marketing	5090801	0	500	500	22	4.36%
Measure AA Yellow Bus Grants	5098008	771,899	768,388	768,388	429,792	55.93%
Leases and Rentals - Passenger Vehicles	5120401	<u>27,130</u>	<u>27,944</u>	<u>27,944</u>	<u>20,358</u>	<u>72.85%</u>
Subtotal Expense		1,579,258	1,606,915	1,606,915	1,042,103	64.85%
Transfers						
Cost Center Salary/Benefit Transfers	5100100	108,300	80,283	80,283	88,149	109.79%
Cost Center Transfer Overhead	5100101	<u>22,548</u>	<u>23,585</u>	<u>23,585</u>	<u>13,240</u>	<u>56.13%</u>
Total Transfers		130,849	103,867	103,867	101,389	97.61%
Total Expense		<u>1,710,106</u>	<u>1,710,782</u>	<u>1,710,782</u>	<u>1,143,492</u>	<u>66.84%</u>

Marin Transit
FY2024/25 Q3 Budget Report
From 7/1/2024 Through 3/31/2025

Detail: Capital Budget

	Total Project Budget	Prior Year Expenditures	FY2024/25 Budget	FY2024/25 Revised	FY2024/25 Actual	Total Project Expenditures
HZ 10 Hybrid Bus Battery Replacements	716,431	0	716,431	716,431	2,469	2,469
LE Purchase 7 35 ft Hybrids	6,423,974	40,936	0	6,383,038	6,137,554	6,178,490
LF Purchase 3 35ft Hybrids	2,850,000	0	5,000	5,000	0	0
PE Purchase 1 electric paratransit	677,208	9,862	667,913	667,346	3,664	13,526
PG Purchase 12 Paratransit Replacements	1,308,000	0	5,000	5,000	0	0
Subtotal Vehicles	11,975,613	50,798	1,394,344	7,776,815	6,143,686	6,194,485
BN Novato Bus Stop Shelters	96,913	3,257	55,143	93,656	73,654	76,911
BP ADA Bus Stop Improvements	2,503,000	361,024	1,461,679	1,441,985	80,956	441,980
BQ Capital Corridor Improvements	2,000,000	78,245	800,000	806,755	119,349	197,594
Subtotal Bus Stop Improvements	4,599,913	442,526	2,316,822	2,342,396	273,958	716,485
FG Facility Maintenance Facility	45,678,000	253,542	355,902	20,096,458	14,261,885	14,515,427
FH Facility - 3010/3020 Kerner Improvements	3,535,967	471,923	3,164,040	3,064,044	462,820	934,743
FI Facility - Kerner Driver Break Room	650,000	0	650,000	650,000	0	0
YF Yellow Bus Parking Facility	3,000,000	0	0	0	0	0
Subtotal Facility	52,863,967	725,465	4,169,942	23,810,502	14,724,705	15,450,170
OD On Board Equipments	1,250,000	0	1,250,000	1,250,000	536,167	536,167
Subtotal On Board Equipment	1,250,000	0	1,250,000	1,250,000	536,167	536,167
GG Golden Gate Capital Costs (GG)	24,000	74,127	20,000	20,000	10,699	10,699
VR Major Vehicle Repairs (VR)	200,000	285,443	200,000	200,000	54,147	54,147
IF Infrastructure Support (IF)	400,000	1,652,015	400,000	400,000	35,037	35,037
Subtotal Ongoing Capital Expenses	624,000	2,011,585	620,000	620,000	99,883	99,883
Total Expenditures	71,313,493	3,230,374	9,751,108	35,799,713	21,778,400	22,997,191

Attachment B

FY2024/25 Q3
Budget Amendments

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2025-01	08/05/2024	Moved budget from future years to FY2024/25 for the purchase of property. No change to total project cost.	Capital	Capital	FG	5230104 Facilities	355,902	19,750,000	20,105,902
		Total Change for 2025-01						19,750,000	
2025-02	12/02/2024	Roll forward of FY2024 Capital Project expenditures.	Capital	Capital	LE	5230101 Vehicles	0	6,383,038	6,383,038
					PE	5230101 Vehicles	667,913	-567	667,346
					BN	5230104 Facilities	55,143	2,715	57,858
					BP	5230104 Facilities	1,461,679	-19,694	1,441,985
					BQ	5230104 Facilities	800,000	6,755	806,755
					FG	5230104 Facilities	20,105,901	-9,444	20,096,458
					FH	5230104 Facilities	3,164,040	-99,996	3,064,044
		Total Change for 2025-02						6,262,807	
2025-03	12/02/2024	Increase total project budget for 3010/3020 Kerner construction	Capital	Capital	FH	5230104 Facilities	3,535,967	1,100,000	4,635,967
		Total Change for 2025-03						1,100,000	

Attachment B

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2025-04	03/03/2025	Add additional budget to Novato Bus Stop Shelter project	Capital	Capital	BN	5230104 Facilities and Stops	61,115	35,798	96,913
		Total Change for 2025-04						35,798	
2025-05	01/31/2025	Increase total project budget for Bus Stop Improvements projects	Capital	Capital	BP	5230104 Facilities and Stops	250,000	1,803,000	2,053,000
		Total Change for 2025-05						1,803,000	



Capital Projects Report FY2024/25

This capital project report provides details through the Third Quarter FY2024/25. Project descriptions and status are given for all major capital projects. Projects are grouped according to project type as shown below.

	Total Project Budgets	Total Expended FY2025	Total Project Expenditures
Vehicles	\$11,975,613	\$6,143,686	\$6,194,485
Bus Stop Improvements	\$4,599,913	\$273,958	\$716,485
Facility	\$52,863,967	\$14,724,706	\$15,450,170
Technology Projects	\$1,250,000	\$536,167	\$536,167
Ongoing Capital Expenses	\$624,000	\$99,883	\$99,883 (annual)
	\$71,313,493	\$21,778,401	\$22,997,191

Hybrid Battery Refresh

Total Project Budget

\$716,431

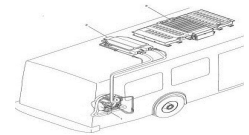
Concept: Purchase replacement batteries for Hybrid buses

Funding: \$716,431 Measure AA

*Federal funds allocated will be spent on preventive maintenance

Description: Perform required mid-life hybrid battery refresh on 10 2017 35ft buses

Status: Procurement process has started and is expected to finish in 2025.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
HZ	\$716,431	\$2,469	0%	Dec-25

Purchase Seven 35ft Hybrid Vehicles (Replacement)

Total Project Budget

\$6,423,974

Concept: Replace seven 35ft Hybrid vehicles to replace vehicles beyond their useful life.

Funding: \$4,882,220 Federal Section 5307

\$770,877 State

\$770,877 Measure AA

Description: Purchase seven 35ft Hybrid vehicles

Status: Vehicles have been delivered and entered service in July 2024. Staff is working on final project closeout.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
LE	\$6,423,974	\$6,178,490	99%	Jun-25

Purchase Three 35ft Hybrid Vehicles

Total Project Budget

\$2,850,000

Concept: Purchase Three 35ft Hybrid Vehicles

Funding: \$2,166,000 Federal 5307

\$684,000 Measure AA

Description: Project has been updated to include purchase of four 30ft and five 40ft replacement buses.

The revised project description and budget are included in the FY2025/26 budget. Staff is waiting

Status: for vehicle quotes for bus manufacturer and plans to take the purchase to the Board in summer 2025.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
LF	\$2,850,000	\$0	0%	Jun-26

VEHICLES



VEHICLES

Purchase 12 Paratransit Replacements**Total Project Budget \$1,308,000**Concept: Purchase 12 paratransit replacementsFunding: \$1,046,400 Federal Section 5307
\$261,600 Measure AADescription: Replace 12 paratransit vehicles beyond their useful lifeStatus: This purchase is anticipated to start in Spring 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
PG	\$1,308,000	\$0	0%	Aug-25

Purchase Electric Paratransit Vehicle**Total Project Budget \$677,208**Concept: Purchase One Electric Paratransit VehicleFunding: \$677,208 State LCTOPDescription: Purchase two EV paratransit vehiclesStatus: Marin Transit will replace one paratransit vehicle with two electric paratransit vehicles. The District is waiting for the release of a upcoming vehicle that may have improved range and features. Staff plans to bring this purchase to the Board for authorization in spring 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
PE	\$677,208	\$13,526	2%	Dec-25

BUS STOP IMPROVEMENTS

Bus Stop Improvements - Novato Bus Shelters**Total Project Budget \$61,115**Concept: Replace Bus Shelters in NovatoFunding: \$48,892 Federal Lifeline Program
\$48,021 Measure AADescription: Marin Transit will replace up to eight advertising shelters previously under contract with an advertising company through the City of Novato with low-maintenance shelters.Status: All shelters have been installed and staff is working on final project closeout.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
BN	\$96,913	\$76,911	79%	Jun-25



BUS STOP IMPROVEMENTS

Bus Stop Improvements - County Wide Stop Improvements**Total Project Budget \$2,503,000**Concept: Complete construction of Bus Stop Improvements

Funding: \$1,362,400 Federal
\$1,140,600 Measure AA

Description: Design & Construction for ADA Bus Stop Improvements

Status: A construction contract was awarded in December 2024. Construction is anticipated to break ground in Spring 2025.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
BP	\$2,503,000	\$441,980	18%	Jun-26

Bus Stop Improvements - Capital Corridors Improvements**Total Project Budget \$2,000,000**Concept: Improve High Ridership Corridors

Funding: \$1,600,000 Federal OBAG 3
\$400,000 Measure AA

Description: Evaluate and make improvements to three high ridership corridors.

Status: Marin Transit has procured communication needed for buses to use signal priority features in San Rafael. Staff is working with San Rafael to enable the system in San Rafael. Staff executed a task order with On-Call planning team to start the corridor evaluation process and identify improvement opportunities.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
BQ	\$2,000,000	\$197,594	10%	Jun-26

ADMIN AND OPERATIONS FACILITY

Facility - Maintenance Facility**Total Project Budget \$45,678,000**Concept: Purchase/Build Fixed Route Maintenance Facility

Funding: \$14,178,000 Capital Reserve
\$31,500,000 FTA 5339

Description: Purchase/Build Fixed Route Maintenance Facility

Status: Property was purchased at 1075 Francisco Blvd E. Marin Transit is working on NEPA and CEQA clearances.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
FG	\$45,678,000	\$14,515,427	32%	Jul-27

**Facility - Kerner Driver Break Room Improvements****Total Project Budget****\$650,000**Concept: Improve Driver Break Room at KernerFunding: \$650,000 Local Property TaxDescription: Make improvements to Kerner Maintenance Facility to provide drivers with a Break Room area.Status: Project anticipated to begin in 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
FI	\$650,000	\$0	0%	Jun-26

Facility - 3010/3020 Kerner Improvement**Total Project Budget****\$3,535,967**Concept: Improvements to the 3010/3020 Kerner Parking FacilityFunding: \$655,747 LCTOP Funding

\$1,192,790 FTA 5307

\$300,000 Local Property Tax

Description: Prepare site for vehicle parking and electric bus chargingStatus: Board authorized a construction Contract in December 2024. Staff anticipates construction to break ground in the Spring of 2025 and be complete by January 2026.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
FH	\$3,535,967	\$934,743	26%	Dec-25

Facility - Yellow Bus Parking Facility**Total Project Budget****\$3,000,000**Concept: Identify and purchase property for vehiclesFunding: \$3,000,000 Capital ReserveDescription: Replace temporary leased parking with a permanent locationStatus: Marin Transit is evaluating and identifying opportunities for land acquisition.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u> <u>Date</u>	<u>Percent Complete</u>	<u>Anticipated</u> <u>Completion Date</u>
YF	\$3,000,000	\$0	0%	NA



TECHNOLOGY PROJECTS

Technology Projects - On Board Technology

Total Project Budget \$1,250,000

Concept: Fund the purchase of equipment needed for farebox transition.

Funding: \$1,000,000 Federal 5307
\$250,000 Measure AA



Description: Fund purchase of new passenger counting equipment, replacement fareboxes, and associated advanced vehicle location equipment.

Status: New automatic passenger counters were installed fleetwide in November 2024. A contract for a new advanced vehicle location system, will be brought to the Board for award in January. A procurement for replacement fareboxes will begin summer 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
OD	\$1,250,000	\$536,167	43%	Dec-25	

ONGOING CAPITAL EXPENSES

Ongoing Capital Expenses

Annual Budget \$624,000

Concept: Ongoing capital expenses

Funding: \$624,000 Measure A

<u>Projects:</u>		<u>Total Project</u>		<u>Expended in</u>	
		<u>Budgets</u>	<u>Annual Budget</u>	<u>FY2025</u>	
GG	Golden Gate Capital Costs	\$24,000	\$20,000	\$10,699	
VR	Major Vehicle Repairs	\$200,000	\$200,000	\$54,147	
IF	Infrastructure Support	\$400,000	\$400,000	\$35,037	



Description: Ongoing capital costs associated with the Golden Gate operations contract, major vehicle repairs, and other small capital expenses.

Status: Capital depreciation expenses for equipment owned by Golden Gate Transit are billed monthly. Major vehicle repairs, such as transmissions, are expended as needed. Infrastructure support includes small capital projects, staff support, and work on partner agency capital projects.