



General Manager's Report

ITEM 4

Governor's Budget - May Revise

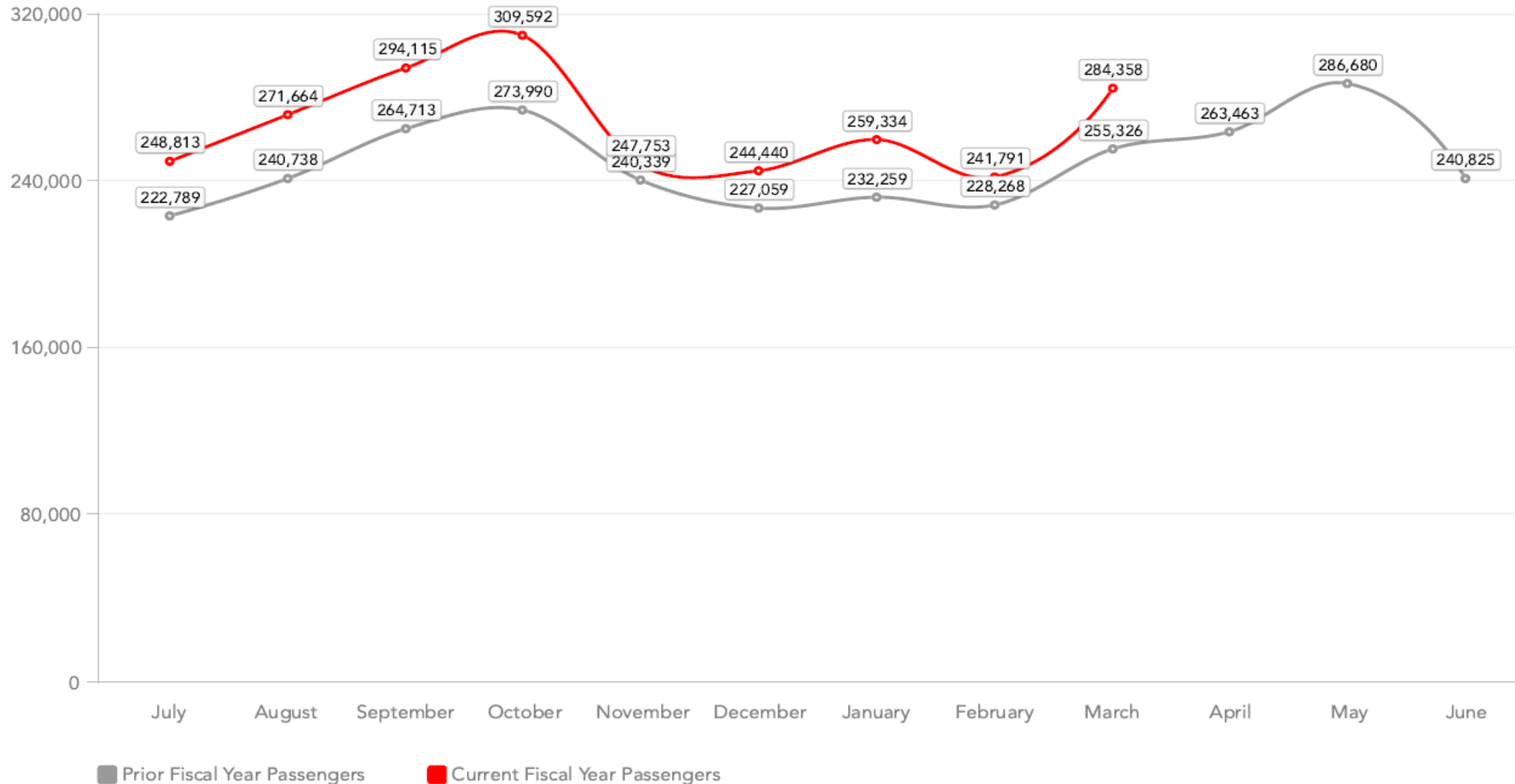
- Transit funding impacted
- Eliminates discretionary Greenhouse Gas Reduction Fund (GGRF) commitments for FY 25/26 through FY28/29
- “Cap-and-Invest” proposal would extend the Cap and Trade program through 2045
 - Guarantees future revenues for high-speed rail and CalFIRE
 - Silent on whether continuous appropriations for programs like **TIRCP**, Affordable Housing and Sustainable Communities (AHSC), and **Low Carbon Transit Operations Program (LCTOP)** will be maintained.

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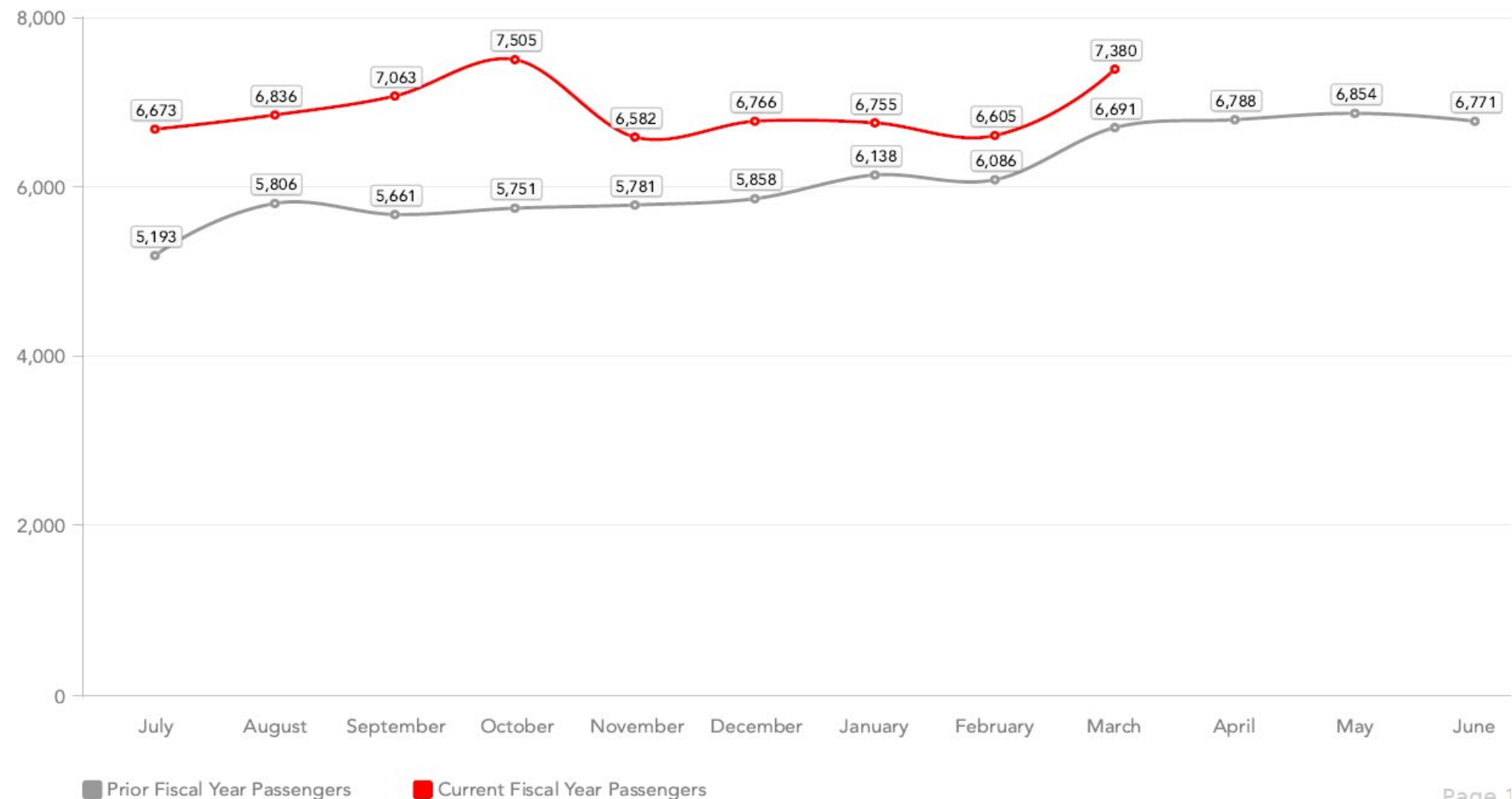
Marin Transit Impacts

- Uncertainty about **LCTOP** funding in FY 25/26 and beyond
 - ~ \$800,000 in formula funds provided annually
 - Planned for local matching funds for electrification
 - Potential loss of \$8 million in 10-year capital plan
- Uncertainty about **TIRCP** funding
 - Potential future applications for discretionary capital funding (facilities, vehicles) unknown

Fixed Route Ridership – March 2025



Demand Response Ridership – March 2025



Thank you

CONTACT

Nancy Whelan

General Manager

nwhelan@marintransit.org

