



711 Grand Ave, #110  
San Rafael, CA 94901  
ph: 415.226.0855  
[marintransit.org](http://marintransit.org)

## Board of Directors

### **Brian Colbert**

President  
Town of San Anselmo

### **Eric Lucan**

Vice President  
Supervisor District 5

### **Mary Sackett**

Second Vice President  
Supervisor District 1

### **Katie Rice**

Director  
Supervisor District 2

### **Stephanie**

**Moulton-Peters**  
Director  
Supervisor District 3

### **Dennis Rodoni**

Director  
Supervisor District 4

### **Maribeth Bushey**

Director  
City of San Rafael

### **Fred Casissa**

Alternate  
Town of Corte Madera

December 2, 2024

Honorable Board of Directors  
Marin County Transit District  
3501 Civic Center Drive  
San Rafael, CA 94903

**Subject: Marin County Transit District First Quarter FY 2024/25  
Financial Report**

Dear Board Members:

## **Recommendation**

Accept report and approve associated budget amendment.

## **Summary**

The quarterly report is an opportunity for your Board to review the District's financial status and to provide fiscal and operational accountability. This report represents all financial transactions for the District through the first quarter of Fiscal Year 2024/25 and requests your approval of budget amendment 2025-02 (Attachment B).

## **Background**

Unaudited revenues and expenditures are shown on a full accrual basis consistent with Generally Accepted Accounting Principles (GAAP) for special districts. All known revenues and expenditures for the period are reported even if they have not been received or are awaiting payment. These include recorded estimates for property tax and other significant transactions.

## **Discussion**

First quarter operations and capital expenses and revenues were consistent with the Board-adopted budget (Attachment A). Capital expenditures were 18% of the capital budget due to timing of vehicle purchases.

## **Transit Operating Expenses**

FY 2024/25 transit operating expenditures through the first quarter (Attachment A, Page 1) are \$11.1 million, which is 25 percent of the annual budget of \$45.3 million. With these expenditures, Marin Transit delivered 25 percent of budgeted fixed route service hours and 18 percent of budgeted paratransit service hours as identified in Table 1.



### Transit Operating Revenues

Marin Transit’s FY2024/25 operating revenues through the first quarter (Attachment A, Page 1) are \$12.6 million or 27 percent of the annual budget of \$45.8 million.

### Capital Budget

Through the first quarter, Marin Transit’s expenditures in the Capital Budget (Attachment A, Page 1) were \$6.6 million or 18% percent of the \$35.8 million budget. Capital revenues typically tie closely to expenditures as they tend to be on a reimbursement basis. Attachment C includes a complete Capital Report for all major Marin Transit capital projects for the current period.

**Table 1: FY2024/25 Year to Date (YTD) thru Third Quarter Service Operations**

Service	Budgeted Annual Revenue Hours	YTD thru Q1 Actual Revenue Hours	% of Annual
Regular Fixed Route	167,400	41,344	25%
School Supplemental Service	1,725	232	13%
Muir Woods Shuttle	4,200	2,128	51%
West Marin Stagecoach Service	16,500	4,055	25%
<b>Fixed Route Subtotal</b>	<b>189,825</b>	<b>47,759</b>	<b>25%</b>
Marin Access Shuttles	2,500	174	7%
Local Paratransit Service	30,000	6,993	23%
Regional Paratransit Service	5,000	1,161	23%
Yellow School Bus Service	4 buses	4 buses	-
Service	Annual Estimated Trips	YTD thru Q1 Actual Trips	% of Annual
Catch A Ride	16,000	4,787	30%
Volunteer Driver	10,000	2,077	21%

Source: Marin Transit

### Fiscal/Staffing Impact

This item includes Board adoption of budget amendment 2025-02. This amendment adjusts the current year capital budgets based on the FY2023/24 actuals to retain the total project budgets. The amendment increases FY2024/25 capital expenses by \$6,262,807. The shift of costs between fiscal years does not change the multi-year capital budgets for the projects.



Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Karina Sawin".

Karina Sawin  
Accounting Manager

**Attachment A:** FY 2024/25 First Quarter Financial Report

**Attachment B:** FY 2024/25 Budget Amendments

**Attachment C:** Capital Projects Report

Marin Transit  
 FY2024/25 Q1 Budget Report  
 From 7/1/2024 Through 9/30/2024

*(In Whole Numbers)*

	FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<b>Revenue</b>					
Vehicle Operations	46,688,114	49,283,402	45,783,402	12,580,874	27%
Capital	2,441,429	9,751,108	34,316,414	6,996,139	20%
Total Revenue	<u>49,129,543</u>	<u>59,034,510</u>	<u>80,099,816</u>	<u>19,577,013</u>	<u>24%</u>
<b>Expenses</b>					
Vehicle Operations	41,350,242	45,290,112	45,290,112	11,099,995	25%
Capital	2,400,336	9,751,108	35,763,915	6,607,328	18%
Total Expenditures	<u>43,750,578</u>	<u>55,041,220</u>	<u>81,054,027</u>	<u>17,707,323</u>	<u>22%</u>
Expenditures	<u>43,750,578</u>	<u>49,220,186</u>	<u>81,054,027</u>	<u>17,707,323</u>	22%
Net Revenue Over Expenditures	<u>5,378,965</u>	<u>3,993,290</u>	<u>(954,211)</u>	<u>1,869,690</u>	<u>-196%</u>

Marin Transit  
 FY2024/25 Q1 Budget Report  
 From 7/1/2024 Through 9/30/2024

*Operations Summary - Admin, Local, Rural, Marin Access, Yellow Bus*

	FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
Fare Revenue	3,489,555	3,434,005	3,434,005	713,703	20.78%
Advertising & Other Revenue	48,325	50,000	50,000	12,081	24.16%
Fee for Service	1,493,935	1,521,924	1,521,924	416,830	27.39%
Interest	922,103	800,700	800,700	319,460	39.90%
Measure A	942,866	80,832	80,832	80,830	100.00%
Measure AA	17,754,997	18,561,868	18,561,868	4,143,808	22.32%
Measure B	793,674	913,000	913,000	377,338	41.33%
Property Taxes	5,909,281	6,166,642	6,166,642	1,430,080	23.19%
Redevelopment Area (RDA) Fees	84,675	84,000	84,000	-	0.00%
State Transit Assistance (STA)	5,245,116	5,784,253	5,784,253	1,152,508	19.92%
Transit Development Act (TDA)	7,881,923	11,412,830	11,412,830	2,853,208	25.00%
Other State	26,132	22,300	22,300	2,743	12.30%
FTA Funds	1,550,942	1,773,055	1,773,055	785,819	44.32%
National Park Service	548,596	658,047	658,047	292,468	44.44%
Cost Center Revenue Transfers	(4,003)	(1,980,054)	(5,480,054)	-	0.00%
<b>Total Revenue</b>	<u>46,688,117</u>	<u>49,283,402</u>	<u>45,783,402</u>	<u>12,580,874</u>	<u>27.48%</u>
Salaries and Benefits	3,317,126	3,833,506	3,833,506	866,980	22.62%
Consultant Services	622,871	692,088	<u>692,088</u>	56,669	8.19%
Professional Service-Legal	27,563	154,500	154,500	6,085	3.94%
Security and Maintenance	195,017	260,783	260,783	43,334	16.62%
Mobility Management Support Programs	6,472	63,506	63,506	784	1.23%
Grants to External Agencies	771,899	768,388	768,388	-	0.00%
Office Supplies	349,611	405,102	405,102	205,068	50.62%
General Insurance	125,419	162,000	162,000	125,803	77.66%
Contract Service Operation	32,699,205	35,065,755	35,065,755	8,859,363	25.26%
Membership & Prof Development	71,176	91,000	91,000	39,315	43.20%
Mileage and Travel	23,933	26,500	26,500	1,055	3.98%
Marketing	105,570	169,486	169,486	41,687	24.60%
Communication	171,859	268,648	268,648	178,121	66.30%
Fuel	2,948,794	3,563,954	3,563,954	682,070	19.14%
Utilities	55,363	70,072	70,072	14,619	20.86%
Vehicle Leases	27,130	27,944	27,944	5,632	20.15%
Office - Rental and Overhead	-	192,000	192,000	47,518	24.75%
Cost Center Transfers	<u>(168,764)</u>	<u>(525,121)</u>	<u>(525,121)</u>	<u>(74,107)</u>	<u>14.11%</u>
<b>Total Expenses</b>	<u>41,350,244</u>	<u>45,290,111</u>	<u>45,290,111</u>	<u>11,099,995</u>	<u>24.51%</u>
<b>Net Revenue Over Expenditures</b>	<u>5,337,873</u>	<u>3,993,291</u>	<u>493,291</u>	<u>1,480,879</u>	<u>300.20%</u>

Marin Transit  
 FY2024/25 Q1 Budget Report  
 From 7/1/2024 Through 9/30/2024

<i>Detail - Administration</i>		FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<b>Revenue</b>						
Interest	4070400	922,103	800,700	800,700	319,460	39.90%
Redevelopment Fees	4079950	45,589	49,000	49,000	0	0.00%
Residual ABX 126	4079954	39,086	35,000	35,000	0	0.00%
PropTax-CurrntSecured	4080101	5,185,538	5,468,100	5,468,100	1,367,025	25.00%
County Fee-SV2557Admin Basic Tax	4080102	(59,603)	(68,959)	(68,959)	0	0.00%
Property Tax-Unitary	4080103	53,542	50,000	50,000	0	0.00%
PropTax-CurrntUnSecur	4080104	108,969	90,000	90,000	0	0.00%
Educ Rev Augm Fund-Redist	4080105	510,865	513,500	513,500	61,933	12.06%
PropTax-Supp CY SECR	4080106	97,015	100,000	100,000	0	0.00%
PropTax-Supp Unsecured	4080107	6,279	5,000	5,000	0	0.00%
PropTax-Redemption	4080108	984	3,500	3,500	1,122	32.06%
Property Tax-Prior Unsecured	4080109	5,692	5,500	5,500	0	0.00%
Other State	4119940	<u>192</u>	<u>300</u>	<u>300</u>	<u>0</u>	<u>0.00%</u>
<b>Total Revenue</b>		<b>6,916,251</b>	<b>7,051,641</b>	<b>7,051,641</b>	<b>1,749,540</b>	<b>24.81%</b>
<b>Transfers</b>						
Property Tax Transfer	4700001	<u>(1,643,981)</u>	<u>(2,535,380)</u>	<u>(6,035,380)</u>	<u>0</u>	<u>0.00%</u>
<b>Total Transfers</b>		<b>(1,643,981)</b>	<b>(2,535,380)</b>	<b>(6,035,380)</b>	<b>0</b>	<b>0.00%</b>
<b>Net Revenue</b>		<b><u>5,272,268.00</u></b>	<b><u>4,516,262.00</u></b>	<b><u>1,016,261.00</u></b>	<b><u>1,749,540</u></b>	<b><u>172.15%</u></b>
<b>Expense</b>						
Salaries	5010200	2,020,831	2,376,983	2,376,983	641,298	26.98%
Employee Benefits	5020000	1,296,294	1,456,523	1,456,523	225,682	15.49%
Consultant Services	5030301	185,859	240,400	240,400	36,969	15.38%
Professional Svcs - Legal	5030303	27,563	154,500	154,500	6,085	3.94%
Prof Svcs - Accounting and Audit	5030305	36,571	38,500	38,500	0	0.00%
Security Services	5030701	1,843	3,000	3,000	502	16.73%
Office Supplies	5049901	6,220	14,626	14,626	1,260	8.61%
Small Furn/Equip	5049902	7,306	10,300	10,300	2,904	28.19%
Software	5049903	108,247	97,850	97,850	65,762	67.21%
Copier Suppl & Srvc	5049904	8,113	10,300	10,300	2,202	21.38%
Postage	5049905	4,970	9,000	9,000	99	1.10%
Computers	5049906	32,525	23,690	23,690	310	1.31%
Communication - Phone	5050201	32,922	37,500	37,500	8,904	23.74%
Insurance - Gen Liability	5060301	125,419	162,000	162,000	125,803	77.66%
Membership & Prof Development	5090101	71,176	91,000	91,000	39,315	43.20%
Mileage and Travel	5090202	23,933	26,500	26,500	1,055	3.98%
Marketing	5090801	17,160	15,000	15,000	1,365	<u>9.10%</u>
Office Rental	5121200	<u>180,444</u>	<u>192,000</u>	<u>192,000</u>	<u>47,518</u>	<u>24.75%</u>
<b>Total Expense</b>		<b>4,187,396</b>	<b>4,959,672</b>	<b>4,959,672</b>	<b>1,207,033</b>	<b>24.34%</b>
<b>Transfers</b>						
Cost Center Salary/Benefit Transfers	5100100	<u>(3,449,455)</u>	<u>(3,773,191)</u>	<u>(3,773,191)</u>	<u>(913,247)</u>	<u>24.20%</u>
Cost Center Transfer Overhead	5100101	<u>(718,177)</u>	<u>(658,490)</u>	<u>(658,490)</u>	<u>(137,170)</u>	<u>20.83%</u>
<b>Total Transfers</b>		<b>(4,167,632)</b>	<b>(4,431,681)</b>	<b>(4,431,681)</b>	<b>(1,050,417)</b>	<b>23.70%</b>
<b>Total Expense</b>		<b><u>19,764</u></b>	<b><u>527,991</u></b>	<b><u>527,991</u></b>	<b><u>156,616</u></b>	<b><u>29.66%</u></b>

Marin Transit  
 FY2024/25 Q1 Budget Report  
 From 7/1/2024 Through 9/30/2024

<i>Detail- Local</i>		FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<b>Revenue</b>						
Special Fares - Paid By Another Agency	4020000	337,289	350,000	350,000	35,909	10.26%
Advertising Revenue	4060301	48,324	50,000	50,000	12,081	24.16%
Local Government Payments	4090101	11,792	-	-	40,776	N/A
Measure A Sales Tax	4092001	712,000	61,039	61,039	61,038	100.00%
Measure AA - Sales Tax	4092005	12,905,349	13,500,000	13,500,000	3,133,627	23.21%
State Transit Assistance -Population Based	4110101	2,685,116	3,224,253	3,224,253	497,508	15.43%
Transit Development Act (TDA)	4110102	7,881,923	11,412,830	11,412,830	2,853,208	25.00%
State Transit Assistance - Revenue Based	4110104	2,500,000	1,000,000	1,000,000	625,000	62.50%
SREC Credits	4119911	7,579	6,000	6,000	2,743	45.72%
Fed- FTA 5307 STP	4139912	284,002	-	-	-	-
National Park Service	4139951	548,596	658,047	658,047	292,468	44.44%
Fare Revenue	4140100	<u>2,364,674</u>	<u>2,213,000</u>	<u>2,213,000</u>	<u>560,440</u>	<u>25.32%</u>
<b>Total Revenue</b>		<b>30,286,644</b>	<b>32,475,169</b>	<b>32,475,169</b>	<b>8,114,798</b>	<b>24.99%</b>
<b>Transfers</b>						
Property Tax Transfer	4700001	137,566	100,000	100,000	96,694	96.69%
Program Revenue Transfer	4700002	<u>110,369</u>	<u>100,000</u>	<u>100,000</u>	0	-
<b>Total Transfers</b>		<b>247,935</b>	<b>200,000</b>	<b>200,000</b>	<b>96,694</b>	<b>48.35%</b>
<b>Net Revenue</b>		<b><u>30,534,579</u></b>	<b><u>32,675,169</u></b>	<b><u>32,675,169</u></b>	<b><u>8,211,492</u></b>	<b><u>25.13%</u></b>
<b>Expense</b>						
Consultant Services	5030301	331,055	267,800	267,800	7,810	2.92%
Fare Processing Charges	5030310	42,142	23,340	23,340	5,977	25.61%
Bus Stop Maintenance	5030501	105,172	160,000	160,000	21,722	13.58%
Custodial Service	5030602	55,773	74,483	74,483	18,043	24.22%
Fuel	5040101	2,131,968	2,471,839	2,471,839	454,525	18.39%
Electrical Power	5040160	94,701	222,789	222,789	40,080	17.99%
Utilities (Facility)	5040180	40,339	38,245	38,245	8,573	22.42%
Small Furn/Equip	5049902	11,935	10,609	10,609	2,652	25.00%
Software	5049903	47,219	65,000	65,000	53,903	82.93%
Communication	5050200	94,517	157,430	157,430	120,962	79.29%
Purchased Transportation - In Report	5080101	24,373,401	25,987,128	25,987,128	6,711,069	25.82%
Marketing	5090801	<u>55,020</u>	<u>95,000</u>	<u>95,000</u>	<u>25,697</u>	<u>27.05%</u>
<b>Total Expense</b>		<b>27,383,242</b>	<b>29,573,663</b>	<b>29,573,663</b>	<b>7,471,013</b>	<b>25.26%</b>
<b>Transfers</b>						
Cost Center Salary/Benefit Transfers	5100100	2,608,290	2,664,770	2,664,770	643,783	24.16%
Cost Center Transfer Overhead	5100101	<u>543,046</u>	<u>436,817</u>	<u>436,817</u>	<u>96,696</u>	<u>22.14%</u>
<b>Total Transfers</b>		<b>3,151,335</b>	<b>3,101,588</b>	<b>3,101,588</b>	<b>740,479</b>	<b>23.87%</b>
<b>Total Expense</b>		<b><u>30,534,577</u></b>	<b><u>32,675,251</u></b>	<b><u>32,675,251</u></b>	<b><u>8,211,492</u></b>	<b><u>25.13%</u></b>

Marin Transit  
 FY2024/25 Q1 Budget Report  
 From 7/1/2024 Through 9/30/2024

<i>Detail - Rural</i>	FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<b>Revenue</b>					
Measure A Sales Tax	4092001	57,672	4,944	4,944	100.00%
Measure AA - Sales Tax	4092005	926,812	933,109	933,109	71.55%
State Transit Assistance - Revenue Based	4110104	-	1,500,000	1,500,000	-
Fed-FTA 5311 Rural	4139920	413	-	-	0.00%
Fare Revenue	4140100	<u>77,818</u>	<u>70,000</u>	<u>70,000</u>	<u>19,861</u>
Total Revenue		1,062,715	2,508,053	2,508,053	692,409
<b>Transfers</b>					
Property Tax Transfer	4700001	<u>1,442,593</u>	<u>255,326</u>	<u>255,326</u>	5,712
Total Transfers		1,442,593	255,326	255,326	5,712
Net Revenue		<u>2,505,308</u>	<u>2,763,379</u>	<u>2,763,379</u>	<u>698,121</u>
<b>Expense</b>					
Consultant Services	5030301	-	16,480	16,480	-
Fuel	5040101	268,984	338,697	338,697	83,517
Small Furn/Equip	5049902	118	5,000	5,000	-
Communication-AVL	5050205	3,384	19,868	19,868	10,540
Purchased Transportation - In Report	5080101	2,051,073	2,207,290	2,207,290	552,301
Marketing	5090801	<u>5,882</u>	<u>21,855</u>	<u>21,855</u>	<u>8,011</u>
Total Expense		2,329,441	2,609,190	2,609,190	654,369
<b>Transfers</b>					
Cost Center Salary/Benefit Transfers	5100100	149,488	140,495	140,495	38,039
Cost Center Transfer Overhead	5100101	<u>31,123</u>	<u>41,273</u>	<u>41,273</u>	<u>5,713</u>
Total Transfers		180,612	181,768	181,768	43,752
Total Expense		<u>2,510,053</u>	<u>2,790,958</u>	<u>2,790,958</u>	<u>698,121</u>



Marin Transit  
 FY2024/25 Q1 Budget Report  
 From 7/1/2024 Through 9/30/2024

<i>Detail - Marin Access</i>	FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<b>Revenue</b>					
Measure A Sales Tax	4092001 173,194	14,848	14,848	14,848	100.00%
Measure AA - Sales Tax	4092005 2,830,506	3,020,411	3,020,411	226,176	7.49%
Measure B	4099950 793,674	913,000	913,000	377,338	41.33%
State Transit Assistance -Population Based	4110101 60,000	60,000	60,000	30,000	50.00%
State Prop Tx Relief HOPTR	4119910 18,361	16,000	16,000	0	0.00%
Fed-FTA 5307 Urbanized Area Formula	4139910 1,065,277	1,006,374	1,006,374	763,631	75.88%
Fed-FTA 5310 Mobility	4139915 201,250	766,681	766,681	22,188	2.89%
Fare Revenue	4140100 201,181	200,500	200,500	41,457	20.68%
GGBHTD Payment for Local Paratransit	4601003 668,028	736,916	736,916	173,535	23.55%
GGBHTD Payment for Regional Paratransit	4601004 <u>800,005</u>	<u>766,040</u>	<u>766,040</u>	<u>199,616</u>	<u>26.06%</u>
<b>Total Revenue</b>	<b>6,811,476</b>	<b>7,500,770</b>	<b>7,500,770</b>	<b>1,848,789</b>	<b>24.65%</b>
<b>Transfers</b>					
Property Tax Transfer	4700001 59,819	200,000	200,000	459	0.23%
Program Revenue Transfer	4700002 <u>(110,369)</u>	<u>(100,000)</u>	<u>(100,000)</u>	-	<u>0.00%</u>
<b>Total Transfers</b>	<b>(50,550)</b>	<b>100,000</b>	<b>100,000</b>	<b>459</b>	<b>0.46%</b>
<b>Net Revenue</b>	<b><u>6,760,926</u></b>	<b><u>7,600,770</u></b>	<b><u>7,600,770</u></b>	<b><u>1,849,248</u></b>	<b><u>24.33%</u></b>
<b>Expense</b>					
Consultant Services	5030301 16,605	88,265	88,265	2,643	2.99%
Fare Processing Charges	5030310 1,551	-	-	555	0.00%
Custodial Service	5030602 16,557	19,500	19,500	2,925	15.00%
Security Services	5030701 1,150	2,300	2,300	-	0.00%
Fuel	5040101 453,142	530,629	530,629	103,948	19.59%
Utilities (Facility)	5040180 15,024	31,827	31,827	6,046	19.00%
Small Furn/Equip	5049902 -	10,000	10,000	-	0.00%
Software	5049903 121,751	148,727	148,727	75,739	50.92%
Communication-MERA Radio	5050204 33,742	34,754	34,754	34,463	99.16%
Communication-Data	5050206 11,863	19,096	19,096	3,052	15.98%
Purchased Transportation - In Report	5080101 4,781,903	5,380,048	5,380,048	1,288,490	23.95%
Purchased Transportation - Regional	5080102 737,591	700,009	700,009	179,978	25.71%
Marketing	5090801 27,507	37,132	37,132	6,592	17.75%
Misc-Exp Transit User Training	5098001 6,390	13,506	13,506	784	5.80%
Gap Grant	5098002 82	50,000	50,000	-	-
<b>Total Expense</b>	<b>6,224,858</b>	<b>7,065,793</b>	<b>7,065,793</b>	<b>1,705,215</b>	<b>24.13%</b>
<b>Transfers</b>					
Cost Center Salary/Benefit Transfers	5100100 443,695	401,414	401,414	125,224	31.20%
Cost Center Transfer Overhead	5100101 <u>92,377</u>	<u>117,923</u>	<u>117,923</u>	<u>18,809</u>	<u>15.95%</u>
<b>Total Transfers</b>	<b>536,072</b>	<b>519,337</b>	<b>519,337</b>	<b>144,033</b>	<b>37.31%</b>
<b>Total Expense</b>	<b><u>6,760,930</u></b>	<b><u>7,585,130</u></b>	<b><u>7,585,130</u></b>	<b><u>1,849,248</u></b>	<b><u>24.38%</u></b>

Marin Transit  
 FY2024/25 Q1 Budget Report  
 From 7/1/2024 Through 9/30/2024

*Detail - Yellow Bus*

		FY24 Actual	Total Budget - Original	Total Budget - Revised	Current Period Actual	Percent Total Budget Used
<b>Revenue</b>						
Yellow Bus Fares - Paid by Another Agency	4030000	171,000	177,840	177,840	-	0.00%
Local Government Payments	4090101	14,110	18,969	18,969	2,903	15.30%
Measure AA - Sales Tax	4092005	1,092,330	1,108,348	1,108,348	116,400	10.50%
Fare Revenue - Yellow Bus	4140105	<u>337,593</u>	<u>422,665</u>	<u>422,665</u>	<u>56,036</u>	<u>13.26%</u>
Total Revenue		1,615,033	1,727,822	1,727,822	175,339	10.15%
Net Revenue		<u>1,615,033</u>	<u>1,727,822</u>	<u>1,727,822</u>	<u>175,339</u>	<u>10.15%</u>
<b>Expense</b>						
Consultant Services	5030301	11,102	5,000	5,000	903	18.06%
Fare Processing Charges	5030310	11,961	13,803	13,803	1,866	13.52%
Custodial Service	5030602	545	-	-	87	0.00%
Software	5049903	1,383	-	-	437	0.00%
Yellow Bus School Service	5080103	755,237	791,280	791,280	127,525	16.12%
Marketing	5090801	-	500	500	22	4.40%
Measure AA Yellow Bus Grants	5098008	771,899	768,388	768,388	-	0.00%
Leases and Rentals - Passenger Vehicles	5120401	<u>27,130</u>	<u>27,944</u>	<u>27,944</u>	<u>5,632</u>	<u>20.15%</u>
Total Expense		1,579,257	1,606,915	1,606,915	136,472	8.49%
<b>Transfers</b>						
Cost Center Salary/Benefit Transfers	5100100	108,300	80,283	80,283	41,771	52.03%
Cost Center Transfer Overhead	5100101	<u>22,548</u>	<u>23,585</u>	<u>23,585</u>	<u>6,274</u>	<u>26.60%</u>
Total Transfers		130,849	103,867	103,867	48,045	280.43%
Total Expense		<u>1,710,106</u>	<u>1,710,782</u>	<u>1,710,782</u>	<u>184,517</u>	<u>10.79%</u>

**Detail: Capital Budget**

	Total Project Budget	Prior Year Expenditures	FY2024/25 Budget	FY2024/25 Revised	FY2024/25 Actual	Total Project Expenditures
HZ 10 Hybrid Bus Battery Replacements	716,431	0	716,431	716,431	561	561
LE Purchase 7 35 ft Hybrids	6,423,974	40,936	0	6,383,038	6,067,067	6,108,003
LF Purchase 3 35ft Hybrids	2,850,000	0	5,000	5,000	0	0
PE Purchase 1 electric paratransit	677,208	9,862	667,913	667,346	0	9,862
PG Purchase 12 Paratransit Replacements	1,308,000	0	5,000	5,000	0	0
<b>Subtotal Vehicles</b>	<b>11,975,613</b>	<b>50,798</b>	<b>1,394,344</b>	<b>7,776,815</b>	<b>6,067,628</b>	<b>6,118,426</b>
BN Novato Bus Stop Shelters	61,115	3,257	55,143	57,858	73,654	76,911
BP ADA Bus Stop Improvements	1,803,000	361,024	1,461,679	1,441,985	31,646	392,670
BQ Capital Corridor Improvements	2,000,000	78,245	800,000	806,755	64,817	143,062
<b>Subtotal Bus Stop Improvements</b>	<b>3,864,115</b>	<b>442,526</b>	<b>2,316,822</b>	<b>2,306,598</b>	<b>170,117</b>	<b>612,643</b>
FG Facility Maintenance Facility	45,678,000	253,542	355,902	20,096,458	222,396	475,938
FH Facility - 3010/3020 Kerner Improvements	3,535,967	471,923	3,164,040	3,064,044	52,109	524,032
FI Facility - Kerner Driver Break Room	650,000	0	650,000	650,000	0	0
YF Yellow Bus Parking Facility	3,000,000	0	0	0	0	0
<b>Subtotal Facility</b>	<b>52,863,967</b>	<b>725,465</b>	<b>4,169,942</b>	<b>23,810,502</b>	<b>274,505</b>	<b>999,970</b>
OD On Board Equipments	1,250,000	0	1,250,000	1,250,000	12,580	12,580
<b>Subtotal On Board Equipment</b>	<b>1,250,000</b>	<b>0</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>12,580</b>	<b>12,580</b>
GG Golden Gate Capital Costs (GG)	24,000	74,127	20,000	20,000	3,566	3,566
VR Major Vehicle Repairs (VR)	200,000	285,443	200,000	200,000	42,284	42,284
IF Infrastructure Support (IF)	400,000	1,652,015	400,000	400,000	36,647	36,647
<b>Subtotal Ongoing Capital Expenses</b>	<b>624,000</b>	<b>2,011,585</b>	<b>620,000</b>	<b>620,000</b>	<b>82,497</b>	<b>82,497</b>
<b>Total Expenditures</b>	<b>70,577,695</b>	<b>3,230,374</b>	<b>9,751,108</b>	<b>35,763,915</b>	<b>6,607,328</b>	<b>7,826,117</b>

Attachment B

FY2024/25 Q1  
Budget Amendments

Number	Board Authorization	Description	Function	Program	Project	GL	Original	Change	Final
2025-01	08/05/2024	Moved budget from future years to FY2024/25 for the purchase of property. No change to total project cost.	Capital	Capital	FG	5230104 Facilities	355,902	19,750,000	20,105,902
		Total Change for 2025-01							19,750,000
2025-02	pending	Roll forward of FY2024 Capital Project expenditures.	Capital	Capital	LE	5230101 Vehicles	0	6,383,038	6,383,038
					PE	5230101 Vehicles	667,913	-567	667,346
					BN	5230104 Facilities	55,143	2,715	57,858
					BP	5230104 Facilities	1,461,679	-19,694	1,441,985
					BQ	5230104 Facilities	800,000	6,755	806,755
					FG	5230104 Facilities	20,105,901	-9,444	20,096,458
					FH	5230104 Facilities	3,164,040	-99,996	3,064,044
					Total Change for 2025-02				



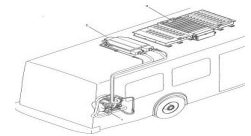
# Capital Projects Report FY2024/25

This capital project report provides details through the First Quarter FY2024/25. Project descriptions and status are given for all major capital projects. Projects are grouped according to project type as shown below.

	Total Project Budgets	Total Expended FY2025	Total Project Expenditures
Vehicles	\$11,975,613	\$6,067,628	\$6,118,426
Bus Stop Improvements	\$3,864,115	\$170,117	\$611,643
Facility	\$52,863,967	\$274,506	\$999,969
Technology Projects	\$1,250,000	\$12,580	\$12,580
Ongoing Capital Expenses	\$624,000	\$82,498	\$82,497 (annual)
	<u>\$70,577,695</u>	<u>\$6,607,328</u>	<u>\$7,825,116</u>

**Hybrid Battery Refresh** **Total Project Budget \$716,431**

Concept: Purchase replacement batteries for Hybrid buses  
Funding: \$716,431 Measure AA  
 \*Federal funds allocated will be spent on preventive maintenance



Description: Perform required mid-life hybrid battery refresh on 10 2017 35ft buses  
Status: Procurement process has started and is expected to finish in 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
HZ	\$716,431	\$561	0%	Dec-25

**Purchase Seven 35ft Hybrid Vehicles (Replacement)** **Total Project Budget \$6,423,974**

Concept: Replace seven 35ft Hybrid vehicles to replace vehicles beyond their useful life.  
Funding: \$4,882,220 Federal Section 5307  
 \$770,877 State  
 \$770,877 Measure AA



Description: Purchase seven 35ft Hybrid vehicles  
Status: Vehicles have been delivered and entered service in July 2024. An additional spare parts order for this purchase is in process.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
LE	\$6,423,974	\$6,108,003	95%	Dec-24

**Purchase Three 35ft Hybrid Vehicles** **Total Project Budget \$2,850,000**

Concept: Purchase Three 35ft Hybrid Vehicles  
Funding: \$2,166,000 Federal 5307  
 \$684,000 Measure AA



Description: Purchase 3 35ft Hybrid Vehicles to replace one shuttle and narrow XHF vehicles that are no longer available.  
Status: This purchase is anticipated to start in Spring 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
LF	\$2,850,000	\$0	0%	Jun-26

VEHICLES



VEHICLES

**Purchase 12 Paratransit Replacements**

**Total Project Budget \$1,308,000**

Concept: Purchase 12 paratransit replacements  
Funding: \$1,046,400 Federal Section 5307  
 \$261,600 Measure AA



Description: Replace 12 paratransit vehicles beyond their useful life

Status: This purchase has been modified in recent vehicle replacement plan and will be updated with an upcoming budget adjustment

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
PG	\$1,308,000	\$0	0%	Aug-25

**Purchase 1 Electric Paratransit**

**Total Project Budget \$677,208**

Concept: Purchase One Electric Paratransit Vehicle  
Funding: \$677,208 State LCTOP



Description: Replace 1 paratransit vehicles that is beyond its useful life

Status: Marin Transit will replace one paratransit vehicle with two electric paratransit vehicles. The District is waiting for the release of a upcoming vehicle that may have improved range and features. Staff plans to bring this purchase to the Board for authorization in early 2025.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
PE	\$677,208	\$9,862	1%	Dec-25

BUS STOP IMPROVEMENTS

**Bus Stop Improvements - Novato Bus Shelters**

**Total Project Budget \$61,115**

Concept: Replace Bus Shelters in Novato  
Funding: \$48,892 Federal Lifeline Program  
 \$12,223 Measure AA



Description: Marin Transit will replace up to eight advertising shelters previously under contract with an advertising company through the City of Novato with low-maintenance shelters.

Status: Shelters were delivered in Summer 2024. They are being installed by the City of Novato staff as schedules allow

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BN	\$61,115	\$60,113	98%	Feb-25

**Bus Stop Improvements - County Wide Stop Improvements**

**Total Project Budget \$1,803,000**

Concept: Complete construction of Bus Stop Improvements  
Funding: \$1,362,400 Federal  
 \$440,600 Measure AA



Description: Design & Construction for ADA Bus Stop Improvements

Status: Design is complete and the project is delay due to Caltrans review process for stops on and adjacent to Caltrans ROW. Staff would like to release construction bid documents in late 2024.

<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Completion Date</u>
		<u>Date</u>	<u>Percent Complete</u>	
BP	\$1,803,000	\$408,468	23%	Jun-25



BUS STOP IMPROVEMENTS

**Bus Stop Improvements - Capital Corridors Improvements** **Total Project Budget \$2,000,000**

Concept: Improve High Ridership Corridors

Funding: \$1,600,000 Federal OBAG 3  
\$400,000 Measure AA

Description: Evaluate and make improvements to three high ridership corridors.

Status: Marin Transit has procured communication needed for buses to use signal priority features in San Rafael. Staff is working with San Rafael to enable the system in San Rafael. Staff initiated a task order with On-Call planning team to start the corridor evaluation process and identify improvement opportunities.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>
BQ	\$2,000,000	\$143,062	7%	Jan-26

ADMIN AND OPERATIONS FACILITY

**Facility - Maintenance Facility** **Total Project Budget \$45,678,000**

Concept: Purchase/Build Fixed Route Maintenance Facility

Funding: \$14,178,000 Capital Reserve  
\$31,500,000 FTA 5339

Description: Purchase/Build Fixed Route Maintenance Facility

Status: Marin Transit is completing due diligence activities on potential properties.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to Date</u>	<u>Percent Complete</u>	<u>Anticipated Completion Date</u>
FG	\$45,678,000	\$475,938	1%	Jul-27

**Facility - Kerner Driver Break Room Improvements** **Total Project Budget \$650,000**

Concept: Improve Driver Break Room at Kerner

Funding: \$650,000 Local Property Tax

Description: Make improvements to Kerner Maintenance Facility to provide drivers with a Break Room area.

Status: Project anticipated to begin in 2025.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to Date</u>	<u>Percent Complete</u>	<u>Anticipated Completion Date</u>
FI	\$650,000	\$0	0%	Jun-26

**Facility - 3010/3020 Kerner Improvement** **Total Project Budget \$3,535,967**

Concept: Improvements to the 3010/3020 Kerner Parking Facility

Funding: \$655,747 LCTOP Funding  
\$1,192,790 FTA 5307  
\$300,000 Local Property Tax

Description: Prepare site for vehicle parking and electric bus charging

Status: Board authorized contract for design of a new parking facility at 3000 Kerner Blvd in December 2022. Staff completed the 90% design in November 2023 and is going through the review process with the City of San Rafael and PG&E. Pending PG&E permits, staff released bid documents in September 2024, with bids due in October. Marin Transit anticipates awarding the contract in December 2024.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to Date</u>	<u>Percent Complete</u>	<u>Anticipated Completion Date</u>
FH	\$3,535,967	\$524,032	15%	Dec-25



ADMIN AND OPERATIONS FACILITY

**Facility - Yellow Bus Parking Facility** **Total Project Budget \$3,000,000**

Concept: Identify and purchase property for vehicles  
Funding: \$3,000,000 Capital Reserve  
Description: Replace temporary leased parking with a permanent location  
Status: Marin Transit is evaluating and identifying opportunities for land acquisition.



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
YF	\$3,000,000	\$0	0%	NA	

TECHNOLOGY PROJECTS

**Technology Projects - On Board Technology** **Total Project Budget \$1,250,000**

Concept: Fund the purchase of equipment needed for farebox transition.  
Funding: \$1,000,000 Federal 5307  
 \$250,000 Measure AA  
Description: Fund purchase of new passenger counting equipment, replacement fareboxes, and associated advanced vehicle location equipment.  
Status: This project is anticipated to begin in 2025



<u>Project ID</u>	<u>Budget</u>	<u>Expended to</u>		<u>Anticipated</u>	
		<u>Date</u>	<u>Percent Complete</u>	<u>Completion Date</u>	
OD	\$1,250,000	\$12,580	0%	Jun-25	

ONGOING CAPITAL EXPENSES

**Ongoing Capital Expenses** **Annual Budget \$624,000**

Concept: Ongoing capital expenses  
Funding: \$624,000 Measure A

<u>Projects:</u>		<u>Total Project</u>		<u>Expended in</u>	
		<u>Budgets</u>	<u>Annual Budget</u>	<u>FY2025</u>	
GG	Golden Gate Capital Costs	\$24,000	\$20,000	\$3,566	
VR	Major Vehicle Repairs	\$200,000	\$200,000	\$42,284	
IF	Infrastructure Support	\$400,000	\$400,000	\$36,647	



Description: Ongoing capital costs associated with the Golden Gate operations contract, major vehicle repairs, and other small capital expenses.  
Status: Capital depreciation expenses for equipment owned by Golden Gate Transit are billed monthly. Major vehicle repairs, such as transmissions, are expended as needed. Infrastructure support includes small capital projects, staff support, and work on partner agency capital projects.